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COTTON SITUATION

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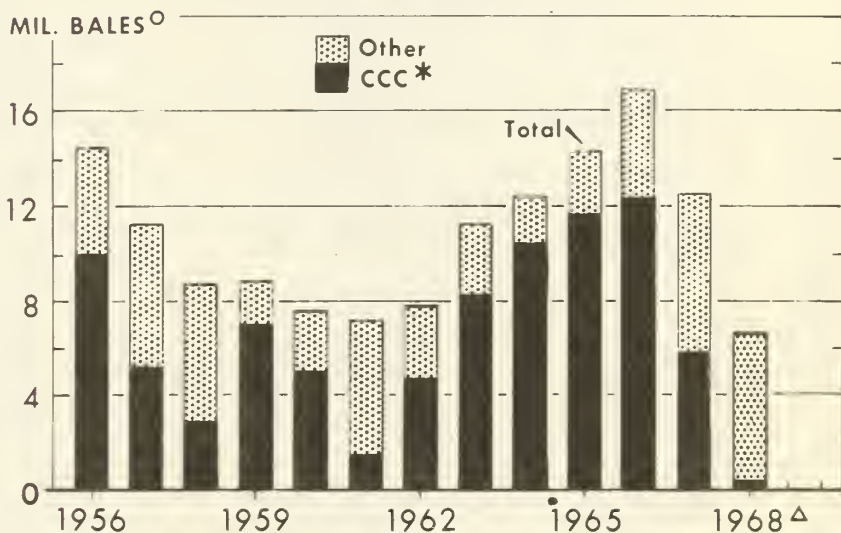
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SEP 9 1968

AUGUST 1968

CURRENT SERIAL RECORDS

COTTON CARRYOVER



○ RUNNING BALES.

* COTTON STOCKS OWNED BY THE COMMODITY CREDIT CORPORATION.

Δ PRELIMINARY.

U.S. DEPARTMENT OF AGRICULTURE

NEG. ERS 348-68 (7) ECONOMIC RESEARCH SERVICE

IN THIS ISSUE

U.S. 1968/69 Crop-Year

Supply

Disappearance

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U.S. DEPARTMENT OF AGRICULTURE

Cotton Situation at a Glance

Item	Unit	1967					1968 ^{1/}				
		April	May	June	July	April	May	June	July		
Prices, received by farmers for American upland ^{2/}	Cents	20.43	19.70	20.34	20.92	19.58	21.09	20.79	20.04		
Parity price for American upland ^{3/}	Cents	42.11	42.78	42.91	43.16	44.41	44.53	44.53	44.66		
Farm price as a percentage of parity	Percent	49	46	47	48	44	47	47	45		
Average designated spot market price Middling 1 inch	Cents	22.17	22.23	22.40	22.57	25.06	24.93	24.83	24.94		
Average price, gray goods, expanded series	Cents	66.01	65.40	64.38	64.14	67.32	67.43	67.70	68.08		
Average price cotton used in the expanded series	Cents	25.92	25.81	26.05	26.24	30.55	30.52	29.97	30.02		
Mill margins for the expanded series	Cents	40.09	39.59	38.33	37.90	36.77	37.30	37.73	38.06		
BIS wholesale price index											
All commodities	1957-59 = 100	105.3	105.8	106.3	106.5	108.3	108.5	108.7			
Cotton broadwoven goods	do.	101.0	100.4	99.8	98.9	104.1	104.1	103.8			
Index of industrial production											
Overall including utilities (adjusted)	1957-59 = 100	156.5	155.6	155.6	156.6	162.5	164.1	164.7	165.3		
Textiles, apparel and leather products (adjusted)	do.	135.5	135.3	134.8	135.3	142.9	143.9	143.9	144.0		
Personal income payments (adjusted)	Billion dollars	616.5	620.6	625.8	629.8	672.6	678.2	683.7	689.2		
Retail store sales (apparel group, adjusted)	Million dollars	1,595	1,490	1,524	1,538	1,546	1,577				
Mill consumption of all kinds of cotton ^{4/}	1,000 bales	748.5	732.9	5/888.9	561.5	5/838.7	691.7	681.6	674.5		
Mill consumption of all kinds of cotton since August 1	1,000 bales	7,265.6	7,998.5	8,887.3	9,448.8	7,028.3	7,720.0	8,401.6	9,076.1		
Mill consumption, daily rate (unadjusted)	1,000 bales	37.4	36.6	35.5	28.1	33.5	34.6	34.1	27.0		
Mill consumption, daily rate (adjusted)	1,000 bales	36.7	35.4	35.1	33.7	32.9	33.4	33.6	32.4		
Spindles in place end of month in cotton system	Thousands	20,544	20,279	20,294	20,519	20,461	20,517	20,532	20,592		
Spindles consuming 100 percent cotton	Thousands	15,317	15,017	14,806	14,875	13,771	13,713	13,624	13,621		
Spindles idle	Thousands	530	534	710	752	365	396	414	358		
Gross hourly earnings in broadwoven goods ^{6/}	Dollars	2.02	2.02	2.01	2.00	2.13	2.14	2.14	2.13		
Mill stocks/unfilled orders, cotton broadwoven goods ^{7/}	Percent	33	37	40	41	41	42	42			
Exports of cotton	1,000 bales	288.2	416.1	298.9	228.1	405.8	382.9	277.5	357.3		
Exports of cotton since August 1	1,000 bales	3,725.7	4,141.8	4,440.8	4,668.8	3,187.9	3,570.8	3,848.3	4,205.6		
Imports of cotton	Bales	3,340	18,764	2,626	3,916	2,941	2,929	2,006			
Imports of cotton since August 1	Bales	79,302	98,066	100,692	104,609	142,067	144,997	147,003			
Mill stocks end of month	1,000 bales	2,015.3	1,989.0	1,873.1	1,778.7	2,161.8	2,124.1	1,961.2	1,860.8		
Stocks, public storage, etc.	1,000 bales	12,698.9	11,718.1	10,850.3	10,354.7	6,838.4	5,835.5	5,056.2	4,303.9		
Exports, cotton textiles ^{8/}	1,000 bales	32.8	34.1	34.4	28.3	36.8	35.5	27.2			
Exports, cotton textiles since August 1 ^{8/}	1,000 bales	301.1	335.2	369.6	397.9	294.1	329.6	356.8			
Imports, cotton textiles ^{9/}	1,000 bales	70.6	79.5	71.4	81.9	80.9	71.2	78.4			
Imports, cotton textiles since August 1 ^{9/}	1,000 bales	789.0	868.5	939.9	1,021.8	690.8	762.0	840.4			
Man-made fiber prices											
Viscose yarn, 150 denier	Dollars	0.85	0.85	0.85	0.85	0.88	0.88	0.88			
Rayon staple viscose											
Regular, 1.5 denier	Dollars	0.28	0.28	0.28	0.28	0.28	0.28	0.28			
Modified, 1.5 and 3.0 denier	Dollars	0.36	0.36	0.36	0.36	0.36	0.38	0.38			
Non-cellulosic staple											
Polyester, 1.5 denier	Dollars	0.72	0.58	0.58	0.58	0.61	0.61	0.61			
Acrylic, 2.0 denier	Dollars	1.06	1.06	1.06	1.06	0.89	0.89	0.89			

^{1/} Preliminary. ^{2/} Mid-month. ^{3/} Effective following month. ^{4/} 4-week period except as noted. ^{5/} 5-week period. ^{6/} Cotton broadwoven fabrics. ^{7/} Adjusted for seasonal variation. ^{8/} Equivalent raw cotton.



The Cotton Situation

Approved by the Outlook and Situation Board, August 23, 1968

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SUMMARY*

The August 1 estimate of the 1968 cotton crop is 11.0 million bales, up nearly 50 percent from the very small 1967 crop. However, this production estimate is below expected disappearance (mill consumption and exports). As a result, stocks next August 1 may fall to the lowest level since the early 1950's. Still, with larger prospective production of the longer staples, the different qualities will be in better balance with expected demand than last season.

Increases in both harvested acreage and yields are responsible for the larger cotton crop this year. Harvested acreage, estimated

at 10.3 million acres, is nearly 30 percent above 1967, because of smaller diversion and less abandonment of planted acreage. The indicated national yield is 511 pounds per acre, up 14 percent from last year but only 2 percent above the 1962-66 average. More favorable weather, less insect damage, and increased skip-row planting are contributing to the higher yield.

Prospects point to slightly lower mill consumption and weaker export demand for the

*The summary of this report was released on August 23, 1968.

1968/69 crop year. During April-July 1968, the seasonally adjusted daily rate of mill consumption averaged about 6 percent below the preceding 4 months. The relatively constant ratio of inventories to unfilled orders of cotton cloth during recent months suggests little change in the rate of cotton consumption over the next 3 to 5 months. Continuing intense competition from man-made fibers is a major factor in reducing the level of cotton consumption.

In foreign Free-World countries, an increase in cotton consumption is expected in 1968/69; the increase is likely to about match the 1967/68 increase. Cotton production is also expected to increase this year, mainly due to larger acreage, reflecting the rise in world cotton prices in 1967/68. The average yield may also be higher.

The August 1, 1968, U.S. carryover was reported on August 22 by the Bureau of the Census at 6.4 million bales (preliminary), compared with 12.5 million bales on August 1, 1967. The carryover was at a record-high level of 16.9 million bales on August 1, 1966. Small crops and above-average disappearance have reduced stocks sharply in the past 2 years.

Commodity Credit Corporation cotton stocks continued to decline sharply during

1967/68, and by the end of the crop year, totaled about 0.2 million bales. This compares with 5.8 million bales a year ago. Utilization well in excess of the 1967/68 crop brought CCC stocks to their lowest level since 1951.

Average spot market prices for most qualities of upland cotton strengthened during July and August after trending downward since December 1967. This price strengthening apparently reflected smaller 1968 cotton acreage and production than had been expected earlier by the trade. The average price for Middling 1-inch cotton from August 1 to 22 was 25.05 cents a pound. This was up slightly from 24.95 cents in July and 24.83 cents in June, but down from the 27.02 cents for December 1967. The average price received by growers for upland cotton has remained well above the loan rate.

New legislation for domestically produced extra-long-staple cotton was recently enacted. The new program is similar to the current upland cotton program in that it reduces the level of price support and provides for direct support payments to producers. Thus, growers' incomes will be protected while the market price for extra-long-staple cotton will become more competitive with man-made fibers, upland cotton, and imported extra-long-staple cotton.

RECENT DEVELOPMENTS AND OUTLOOK

OUTLOOK FOR 1968/69

1968 Crop Below Expected Disappearance; Stocks To Be Further Reduced

The 1968 crop of 11 million bales (August 1 estimate) is almost 50 percent above the 1967 crop; but this year's crop is below the level of expected mill consumption and exports. This would leave stocks at the lowest level since the early 1950's. (See table 8.) However, production of longer staples is expected to advance in 1968 and the supply of the various qualities will be in better balance with demand than last season.

1968 Crop Up Nearly 50 Percent

The 1968 U.S. cotton crop was estimated at about 11.0 million running bales as of August 1. This is 47 percent above the small 1967 crop, but 22 percent below the 1962-66

average. Practically all of the 3.5 million extra bales are upland cotton. The 1968 crop of American-Egyptian cotton is up only a few thousand bales from 1967. (See tables 8 and 9.)

A 29-percent rise in estimated harvested acreage and a 14-percent increase in the expected average yield are causing the output rise. Harvested acreage, estimated at 10.3 million acres, is up 2.3 million acres from 1967. Less acreage was diverted under the 1968/69 upland cotton program (an average diversion of 22 percent for 1968/69, compared with 33 percent for 1967/68). Abandonment of planted acreage was also smaller (6.6 percent, compared with 15.4 percent in 1967/68), because of improved planting and growing conditions. A generally more favorable growing season and increased skip-row planting favor increased yields this year. The estimated national average yield of 511 pounds per acre is up from 447 pounds in 1967 and the 1962-66

average of 500 pounds. (See tables 9, 10, and 11.)

Disappearance Likely To Fall From 1967/68

Prospects point to slightly lower mill consumption and weaker export demand for the 1968/69 crop year. Mill use in 1968/69 may fall slightly from the 9.0 million bales of last year. Prospects for a slight decline in consumption are based primarily on the continuation of intense competition from man-made fibers. Also, a relatively high level of cotton textile imports and a probable drop in military procurement of textiles during 1968/69 may adversely affect mill consumption.

A lower rate of cotton consumption over the past few months also suggests smaller mill use in 1968/69. During April-July 1968, the seasonally adjusted daily rate of consumption of all kinds of cotton averaged about 6 percent below the preceding 4 months and about 6 percent below the same months a year ago. At the same time, the rate of use of man-made staple fibers was up sharply. (See tables 1 and 2.) Furthermore, the relatively constant ratio of inventories to unfilled orders of cotton cloth during recent months indicates little change in the rate of cotton consumption over the next few months. The rate of cotton use normally lags several months behind a change in the ratio.

Cotton consumption in foreign Free-World countries may increase a little over 0.5 million bales in 1968/69, but the upturn in consumption is adversely affected by the rise in the use of man-made fibers. Increased cotton production is expected in foreign Free-World countries this year. Production is expected to increase around a million bales, mainly because of acreage expansion following the higher price levels of 1967/68. Thus, export demand for U.S. cotton may be weaker than in the past season.

Prospective Stocks Smallest Since 1952

At this early date the U.S. carryover of all kinds of cotton on August 1, 1969, is expected to decline moderately to about the 5-million-bale level. The smaller carryover would largely result from disappearance again exceeding the crop in 1968.

Stocks fell sharply during 1967/68 because of above-average disappearance and the

small 1967 crop. The Bureau of the Census reported a carryover on August 1, 1968, of approximately 6.4 million bales compared with 12.5 million on August 1, 1967, and the record high stocks of 16.9 million bales on August 1, 1966. Carryover this August 1 included about 6.2 million bales of upland cotton and 0.2 million bales of extra-long-staple cotton. (See table 8.)

DOMESTIC MARKET DEVELOPMENTS

CCC Stocks Fall to 0.2 Million Bales

Commodity Credit Corporation cotton stocks continue to decline sharply during 1967/68, falling to the lowest level since 1951; this decline reflected 1967/68 utilization well in excess of the crop. CCC stocks on August 1, 1968, totaled only 0.2 million bales, down from the 5.8 million bales on August 1, 1967. (See table 3.)

Net loan acquisitions from the 1967 crop were small, totaling only 54,000 bales while sales were large (table 13)--as a result unsold CCC inventories fell to about 150,000 bales. Privately-owned stocks are estimated at 6.2 million bales (including cotton sold by the CCC during 1967/68 for delivery on August 1). This is down only slightly from privately-held (other) stocks a year earlier. (See tables 3, 14, and 15.)

On August 1, U.S. mills held about 1.9 million bales of cotton, up about 0.1 million from large stocks of August 1967. (See table 4.) However, cotton stocks owned by mills probably were even higher, since data on mill-held stocks do not include cotton owned by domestic mills but stored in public warehouses in cotton producing areas.

Spot Market Prices Strengthen

Average spot market prices for most qualities of upland cotton increased during July and August after trending downward since December 1967. The strengthening in prices during recent months apparently reflects smaller 1968 cotton acreage and production than had been expected earlier by the trade. The average price for Middling 1-inch cotton in the first 3 weeks of August was 25.05 cents a pound. This was up slightly from 24.95 cents in July and 24.83 cents in June, but below the 27.02 cents for December 1967. The average loan rate for 1968 at the spot markets is 20.69 cents

Table 1.--Upland cotton: Daily rate of mill consumption, unadjusted and seasonally adjusted, August 1965 to date

Month	1965/66		1966/67 1/		1967/68 1/	
	Unad-justed	Adjusted 2/	Unad-justed	Adjusted 2/	Unad-justed	Adjusted 2/
	Bales 3/	Bales 3/	Bales 3/	Bales 3/	Bales 3/	Bales 3/
August	36,079	34,960	37,901	36,726	35,598	34,494
September	34,838	34,699	36,748	36,638	33,570	33,470
October	36,519	35,455	38,527	37,369	36,726	35,622
November	36,951	35,805	37,445	36,319	35,421	34,356
December	32,745	35,865	33,605	36,848	32,530	35,669
January	37,085	36,465	37,925	37,291	34,705	34,125
February	37,079	35,791	36,916	35,633	35,903	34,655
March	37,320	36,304	35,717	34,744	35,554	34,586
April	37,356	36,659	36,881	36,193	*33,079	*32,462
May	37,921	36,498	36,034	34,681	*34,036	*32,758
June	36,903	36,429	35,026	34,577	33,560	33,129
July	30,661	36,588	27,713	33,070	26,574	31,711

1/ Preliminary.

2/ See March 1967 Cotton Situation, CS-229, for seasonal adjustment factors.

3/ Running bales.

*Revised.

Bureau of the Census.

Table 2.--Man-made staple fiber: Daily rate of mill consumption on cotton-system spinning spindles, unadjusted and seasonally adjusted, August 1965 to date

Month	1965/66				1966/67 1/				1967/68 1/			
	Rayon and acetate		Non-cellulosic 2/		Rayon and acetate		Non-cellulosic 2/		Rayon and acetate		Non-cellulosic 2/	
	Unadj. 3/	Adj. 3/	Unadj. 3/	Adj. 3/	Unadj. 3/	Adj. 3/	Unadj. 3/	Adj. 3/	Unadj. 3/	Adj. 3/	Unadj. 3/	Adj. 3/
	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.
August	2,338	2,263	1,549	1,475	2,466	2,387	1,889	1,802	2,230	2,159	2,238	2,135
September	2,422	2,403	1,564	1,578	2,387	2,368	1,795	1,811	2,119	2,102	2,310	2,331
October	2,510	2,432	1,699	1,692	2,428	2,355	1,858	1,847	2,320	2,250	2,535	2,520
November	2,528	2,403	1,703	1,731	2,464	2,344	1,947	1,975	2,362	2,247	2,388	2,422
December	2,387	2,575	1,578	1,783	2,118	2,290	1,695	1,913	2,148	2,322	2,251	2,541
January	2,436	2,476	1,884	1,884	2,284	2,321	1,956	1,956	2,285	2,322	2,603	2,603
February	2,391	2,297	1,918	1,851	2,212	2,125	1,938	1,871	2,464	2,367	2,758	2,662
March	2,495	2,429	1,924	1,872	2,053	1,999	2,024	1,969	2,474	2,409	2,962	2,881
April	2,590	2,557	1,958	1,903	2,062	2,036	2,167	2,106	*2,253	*2,224	*2,821	*2,741
May	2,528	2,474	1,997	1,875	2,042	1,998	2,215	2,080	*2,599	*2,543	*2,935	*2,756
June	2,468	2,444	1,864	1,819	2,073	2,052	2,139	2,087	2,622	2,596	3,008	2,935
July	1,964	2,305	1,561	1,733	1,593	1,870	1,793	1,990	2,093	2,457	2,470	2,741

1/ Preliminary.

2/ Includes nylon, acrylic and modacrylic, polyester, and other man-made staple fibers.

3/ See March 1967 Cotton Situation, CS-229, for seasonal adjustment factors.

*Revised.

Bureau of the Census.

Table 3.--Cotton, all kinds: Stocks held by CCC and others, United States, 1955 to date

Year beginning August 1	CCC-held stocks 1/	Other	Total
	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/
1955	8,133	3,072	11,205
1956	9,857	4,672	14,529
1957	5,184	6,139	11,323
1958	2,923	5,814	8,737
1959	7,042	1,843	8,885
1960	5,041	2,518	7,559
1961	1,510	5,709	7,228
1962	4,726	3,105	7,831
1963	8,155	3,061	11,216
1964	10,393	1,985	12,378
1965	11,616	2,675	14,291
1966	12,304	4,558	16,862
1967	5,782	6,751	12,533
1968 3/	212	6,153	*6,365

1/ Data excludes cotton sold by CCC for delivery on August 1. Includes cotton pooled, owned, loans outstanding and cotton released from the stockpile. Foreign stockpile cotton included by the Bureau of Census as of August 1 was 7,168 bales in 1962; 61,168 in 1963; 27,474 in 1964; 18,307 in 1965; 12,500 in 1966; and 884 in 1967. 2/ Running bales. 3/ Preliminary.

*Under revision by the Bureau of the Census.

Bureau of the Census and Agricultural Stabilization and Conservation Service.

a pound for Middling 1-inch (3.5 to 4.9 micronaire), compared with 20.66 cents for the 1967 crop.

The average price received by farmers in recent months has remained above the loan for most qualities. The average price for upland cotton in mid-July was 20.04 cents a pound, compared with 20.79 cents in June and 20.92 cents in July 1967. (See table 5.) A small volume of new-crop cotton has recently moved into trade channels at prices generally 5 to 8 cents over the loan level depending upon the quality. Early-season ginnings to date, however, are much later than usual. The support price for the 1968 crop of upland cotton (average of the crop) is 19.69 cents a pound, while the 1967 sup-

Table 4.--Cotton, all kinds: Stocks by locations, at beginning of season, United States, 1955 to date

Year beginning August 1	Mills	Public storage	Elsewhere	Total
	1,000 bales 1/	1,000 bales 1/	1,000 bales 1/	1,000 bales 1/
1955	1,400.6	9,584.7	220.0	11,205.4
1956	903.9	12,833.9	791.0	14,528.8
1957	1,150.7	9,875.0	297.0	11,322.6
1958	1,604.2	6,841.8	291.0	8,737.0
1959	1,095.0	7,569.9	220.0	8,884.9
1960	1,406.2	5,937.5	215.0	7,558.7
1961	1,905.0	4,832.8	490.0	7,227.8
1962	1,522.4	6,118.9	190.0	7,831.4
1963	1,214.8	9,720.9	280.0	11,215.6
1964	1,144.8	10,963.5	270.0	12,378.3
1965	1,490.6	12,570.0	230.0	14,290.6
1966	1,359.4	15,314.9	188.2	16,862.5
1967	1,778.7	10,354.7	400.0	12,533.3
1968 2/	1,860.8	4,303.9	200.0	6,364.7

1/ Running bales. 2/ Preliminary. Under revision by the Bureau of the Census.
Bureau of the Census.

port level was 19.47 cents. In addition to the market price, most producers are receiving higher direct support payments for the 1968 crop--12.24 cents a pound, up from 11.53 cents for the 1967 crop. The diversion payment rate for the 1968 crop is 10.76 cents a pound for the required diversion and 6.00 cents for the voluntary diversion. This compares with 10.78 cents a pound for both required and voluntary diversion for the 1967 crop.

U.S. Mill Consumption in 1967/68 9.0 Million Bales

Mill consumption during 1967/68 totaled 9.0 million bales, 0.5 million below the previous year. Mill use fell because of increasing competition from man-made fibers and reduced needs for military forces. (See table 16.) Use of man-made staple fibers on cotton-system-spinning spindles trended upward throughout most of 1967/68 (table 2), reflecting a stronger competitive price position

Table 5.--Cotton: American Middling White, spot prices in designated U.S. markets, loan rates, and prices received by farmers for upland cotton, August 1964 to date

Year beginning August 1	Average spot market prices per pound 1/						Prices per pound received by farmers for upland cotton 2/
	15/16 inch	1 inch	1-1/32 inches	1-1/16 inches	1-3/32 inches		
	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1964							
August	29.82	31.20	32.00	32.75	33.14		30.57
September	29.32	30.67	31.43	32.21	32.70		30.63
October	29.23	30.58	31.35	32.14	32.69		30.95
November	29.23	30.58	31.45	32.23	32.80		30.12
December	29.23	30.57	31.56	32.25	32.82		29.30
January	29.24	30.56	31.60	32.29	32.83		27.71
February	29.30	30.63	31.65	32.34	32.88		27.54
March	29.38	30.72	31.76	32.44	32.98		28.60
April	29.43	30.77	31.83	32.51	33.05		29.24
May	29.50	30.84	31.89	32.57	33.13		29.88
June	29.57	30.91	31.96	32.64	33.20		30.13
July	29.35	30.69	31.74	32.42	33.25		30.01
Average	29.39	30.73	31.69	32.40	32.94		3/29.62
Loan rates 4/	28.90	30.20	31.00	31.60	32.30		5/29.30
1965							
August	28.64	29.98	30.98	31.67	32.36		28.90
September	28.37	29.72	30.69	31.42	32.01		29.48
October	28.30	29.68	30.67	31.48	32.07		29.39
November	28.21	29.62	30.61	31.36	31.94		29.02
December	28.12	29.53	30.48	31.22	31.84		27.91
January	28.10	29.51	30.50	31.30	31.94		26.62
February	28.06	29.46	30.42	31.30	31.96		26.89
March	28.06	29.46	30.44	31.37	31.99		27.61
April	28.09	29.49	30.50	31.47	32.07		28.24
May	28.13	29.57	30.63	31.60	32.22		28.41
June	28.13	29.60	30.71	31.71	32.37		29.34
July	28.13	29.60	30.68	31.68	32.37		29.72
Average	28.19	29.60	30.61	31.46	32.09		3/28.03
Loan rates 4/	27.76	29.11	29.96	30.66	31.41		5/28.31
1966							
August	20.54	22.04	23.11	24.09	24.76		21.17
September	20.34	21.86	22.94	23.95	24.61		21.17
October	20.32	21.83	22.93	23.96	24.62		22.45
November	20.28	21.84	22.94	24.18	24.83		21.89
December	20.17	21.92	23.02	24.52	25.17		21.96
January	20.12	21.97	23.12	24.78	25.44		19.79
February	19.94	22.01	23.17	24.95	25.62		20.21
March	19.94	22.08	23.21	24.99	25.67		20.45
April	19.99	22.17	23.33	25.06	25.74		20.43
May	20.07	22.23	23.41	25.11	25.80		19.70
June	20.18	22.40	23.59	25.37	26.08		20.34
July	20.42	22.57	23.81	25.71	26.41		20.92
Average	20.20	22.08	23.22	24.73	25.40		3/20.64
Loan rates 4/	19.71	21.11	22.06	22.91	23.51		5/20.21
1967							
August	20.37	22.77	24.16	26.19	26.89		21.99
September	20.15	23.22	24.91	27.13	27.83		21.27
October	20.01	23.40	25.95	28.49	29.26		27.26
November	20.74	24.98	29.79	32.55	33.58		30.48
December	22.00	27.02	32.40	34.81	35.86		27.61
January	21.17	26.19	30.60	33.12	33.99		22.38
February	20.42	25.40	29.30	31.87	32.80		19.90
March	20.29	25.21	28.75	31.40	32.30		19.35
April	20.14	25.06	28.45	30.86	31.75		19.58
May	20.17	24.93	28.18	30.32	31.25		21.09
June	20.32	24.83	28.04	30.14	31.04		20.79
July	20.60	24.95	28.13	30.34	31.22		20.04
Average	20.53	24.83	28.22	30.60	31.48		6/25.40
Loan rates 4/	17.81	20.36	21.61	22.91	23.76		5/19.47

1/ Prices include equalization payments which were eliminated August 1, 1966. 2/ Excludes domestic allotment payments, price support and diversion payments. 3/ Weighted average. 4/ Spot market loan rates exclude 13-point premium in 1964, 14-point premium in 1965, 20-point premium in 1966, and 30-point premium in 1967 for 3.5-4.9 micronaire. Spot prices are for cotton with micronaire readings of 3.5 through 4.9. 5/ Average of the crop. 6/ Average for sales prior to April 1, 1968.

Agricultural Stabilization and Conservation Service, Consumer and Marketing Service, and Statistical Reporting Service.

for these fibers relative to some qualities of cotton. Also, contributing to smaller cotton consumption during 1967/68 was a reduction in purchases of cotton textiles by the military forces. During August-May 1967/68 total deliveries of cotton textiles to military forces were the equivalent of about 217,000 bales--32 percent below the same period of 1966/67. (See tables 16, 17, and 18.)

However, consumption of short staple cotton increased in 1967/68. With the tightening of supplies of longer staples, price differences widened between the short and longer staples. This led to greater use of short staples by textile mills. (See table 6.)

Cotton Fabric Prices Up Slightly; Blended Fabric Prices Decline

The average wholesale value of fabric (expanded series) produced from a pound of cotton was 68.08 cents in July. This was up

slightly from 67.70 cents in June and was almost 4 cents above July 1967. Although remaining well above a year ago, the average price paid by mills for raw cotton used in cotton fabric has shown little change in recent months. As a result, the difference between cloth value and raw cotton price--the mill margin--has widened since early 1968. But mill margins were still below the same months of last year through June. (See table 19.)

Average prices for blended fabric (65/35 polyester-cotton) have trended downward in recent months, but have remained well above year-earlier levels. The average cloth value in July was 115.65 cents a pound, up about 1 cent from the previous month, but about 10 cents below January of this year. Mill margins for 3 constructions of blended fabric also have declined recently, largely as a result of the declining cloth values. The average margin in July was 63.69 cents a

Table 6.--American upland cotton: U.S. mill consumption by staple length, by month, May 1967, and January 1968 to date

Year and month <u>1/</u>	Mill consumption reported by staple length										Total con- sump- tion <u>2/</u>
	Less than 1"		1" and 1-1/32"		1-1/16" and 1-3/32		Longer than 1-3/32"		Total		
	Quan- tity	Share of total	Quan- tity	Share of total	Quan- tity	Share of total	Quan- tity	Share of total	Quan- tity		
	<u>Bales 3/</u>	<u>Pct.</u>	<u>Bales 3/</u>	<u>Pct.</u>	<u>Bales 3/</u>	<u>Pct.</u>	<u>Bales 3/</u>	<u>Pct.</u>	<u>Bales 3/</u> <u>Bales 3/</u>		
1967											
May (4) <u>4/</u>	64,828	9.7	199,320	29.9	373,010	55.9	30,411	4.5	667,569	719,506	
1968											
Jan. (5)	107,076	12.9	230,076	27.8	449,594	54.3	41,390	5.0	828,136	865,708	
Feb. (4)	88,547	12.9	188,131	27.4	379,754	55.3	30,162	4.4	686,594	716,241	
Mar. (4)	85,863	12.6	183,346	26.9	378,021	55.6	33,432	4.9	680,662	709,315	
Apr. (5)	102,695	12.9	214,104	26.8	440,256	55.2	40,725	5.1	797,780	825,245	
May (4)	83,912	12.9	176,523	27.1	359,950	55.2	31,442	4.8	651,827	679,057	
June (4)	83,490	12.9	171,413	26.5	359,461	55.6	31,877	5.0	646,241	669,059	
July (5) <u>5/</u>	81,073	12.8	167,886	26.6	351,812	55.6	31,547	5.0	632,318	662,697	

^{1/} Numbers in parentheses indicate number of weeks in month. ^{2/} Includes data for which breakdown by staple length was not obtained. ^{3/} Running bales. ^{4/} Data for May 1967 based on industry survey. ^{5/} Preliminary.

Bureau of the Census, as reported by mills.

pound, up almost 1 cent from June, but about .8 cents below January 1968. Although up slightly in July, prices of fibers used in blends have also trended downward in recent months. (See table 19.)

Mill Stocks/Unfilled Orders Ratio Steady

The ratio of stocks to unfilled orders for cotton broadwoven goods has changed little in recent months, remaining near the 0.42 average relationship of the postwar period. Seasonally adjusted, the ratio was 0.42 at the end of June, the same as May and 0.02 above June 1967. (See table 7.)

Table 7.--Cotton broadwoven goods at U.S. cotton mills: Ratio of stocks to unfilled orders, seasonally adjusted, January 1964 to date 1/

Month	: 1964	: 1965	: 1966	: 1967	: 1968
January	: 0.46	0.27	0.20	0.26	0.37
February	: .50	.25	.19	.29	.42
March	: .53	.23	.18	.32	.42
April	: .55	.21	.17	.33	.41
May	: .54	.20	.17	.37	.42
June	: .47	.20	.17	.40	.42
July	: .43	.21	.17	.41	
August	: .40	.21	.18	.36	
September	: .37	.21	.18	.37	
October	: .35	.22	.21	.38	
November	: .31	.22	.23	.34	
December	: .30	.23	.25	.35	

1/ End of month.

Based on data from American Textile Manufacturers Institute, Inc.

This stable ratio during the past several months resulted from slight declines in both unfilled orders and inventories. Compared with a year ago, the relatively low level of June orders was down about 9 percent, while inventories dropped 4 percent.

U.S. Textile Imports Large

U.S. cotton textile imports have remained at relatively high levels in recent months. For the first half of 1968, imports totaled 482,800 equivalent bales, compared with 474,100 equivalent bales for the same period of 1967. Imports totaled 913,500 bales in

calendar year 1967, nearly 14 percent below the record-high imports of 1966 but the second highest on record. (See table 20.)

U.S. exports of cotton textiles have remained at relatively low levels in 1968--about the same as for 1967. For the first half of 1968, exports totaled 190,500 equivalent bales, down about 4 percent from the total for the first half of 1967. Exports totaled 393,000 bales in calendar 1967, compared to 395,000 in 1966. (See table 21.)

New Program for Extra-Long-Staple Cotton; Stocks May Be Reduced

New legislation has been approved for domestically grown extra-long-staple cotton. (At the same time, a bill was vetoed that would have prohibited U.S. imports of extra-long-staple cotton produced in any country which has severed diplomatic relations with the United States). The new legislation is similar in many respects to that currently in effect for upland cotton.

The new program reduces the loan level and provides for direct price-support payments to producers. Thus, income to growers of extra-long-staple cotton will be protected, while the market price for this cotton is expected to be more competitive with man-made fibers, upland cotton, and imported extra-long-staple cotton. Thus, a better balance between supply and disappearance of extra-long-staple cotton is expected.

Three important modifications that the new legislation will make in the 1968 extra-long-staple cotton program are:

1. The price support loan level for extra long staple cotton will be based on the loan level for Middling 1-inch upland cotton (from 1.5 to 2.0 times the upland level but not less than 35 cents per pound). The loan level plus an additional price support payment will provide total price support of not less than 65 percent nor more than 90 percent of parity as of the month in which the payment rate is announced.

2. A quantity of American-grown extra long staple cotton equal to the "shortfall" of such cotton (excess of domestic consumption and exports of cotton over production) will be made available for sale by CCC at current market prices.

3. Section 3 of Public Law 88-638, which provided that CCC offer surplus ELS cotton for sale for export at competitive world prices, was repealed.

On August 16, USDA announced a 1968/69 "shortfall" of 39,000 bales. In announcing the "shortfall" USDA stated, in part,

"The new legal provisions call for making CCC-owned stocks of extra long staple cotton available for sale at market prices to satisfy the shortfall. The shortfall is the quantity by which domestic use and exports of American-grown extra long staple cotton exceed production.

"American-grown extra long staple cotton requirements for the 1968/69 marketing year have been currently determined at 110,000 bales. The crop report issued on August 8, 1968, indicates a U.S. 1968 production of extra long staple cotton of 71,000 running bales, leaving a shortfall of 39,000 bales as announced today. The shortfall may be revised later in the year if requirements or production change significantly.

"Inasmuch as the new program will make extra long staple cotton more competitive with other cottons and with synthetic fibers, domestic use of U.S. and foreign-grown extra long staple cotton and exports of U.S. production have recently been projected as high as 190,000 bales.

"Under the new provisions, CCC will offer its stocks for sale under the amended announcements at prices which will permit new crop cotton to move in an orderly manner largely through normal trade channels. Minimum statutory prices at which the cotton can be sold against the shortfall are market prices.

"After a quantity equal to the shortfall is sold, CCC will continue to offer its stocks for sale for unrestricted use at not less than the higher of 115 percent of the current loan rate plus reasonable carrying charges or the market price.

"The basis (Section 3 of Public Law 88-638) for CCC's existing extra long staple cotton sales-for-export program was repealed by the new legislation

effective August 1, 1968. This repealed authority provided for determining the surplus supply of extra long staple cotton and offering it for sale for export on a competitive bid basis. As a result of the new legislation, sales under Announcement NO-C-27 for export and sales under Announcements CN-EX-22 and CN-EX-27 have been discontinued."

Stocks of extra-long-staple cotton may be reduced nearly 40,000 bales by next August 1, from around 200,000 bales on August 1, 1968.

The 1968 crop of extra-long-staple cotton is expected (as of August 1) to total 71,100 running bales, slightly above the previous year. The new legislation will not affect 1968 production but with the lower domestic market prices under the new program, consumption may increase. Mill consumption during 1968/69 may increase sharply over the low level of less than 130,000 bales in 1967/68.

The average loan rate for the 1968 crop of extra-long-staple cotton is 40.00 cents a pound, down from 47.00 cents for the 1967 crop. In addition, producers will be eligible for a direct price-support payment of 8.69 cents a pound on their entire 1968 production. Tables 22 and 23 show 1967 and 1968 loan rates for American-Egyptian cotton by grade and staple lengths.

Cotton Linters Production To Increase

U.S. supplies of cotton linters will be substantially larger during 1968/69. Stocks on August 1, 1968, totaled 391,640 bales, 39 percent below August 1966. However, production of linters during 1968/69 is expected to total about 1,300,000 bales--about 45 percent larger than in 1967/68. This increase in production reflects an expected larger cotton crop this year.

U.S. production of cotton linters during the 1967/68 cotton season totaled 898,000 bales, 20 percent below the 1966/67 output and the smallest since 1935. The decline in production resulted from the small 1967 cotton crop. As a result of reduced output and relatively high prices for linter's, consumption has fallen to its lowest level since 1946.

Exports of linters during 1967/68 totaled about 176,000 bales, slightly below the pre-

vious year and the smallest since 1952. Imports totaled almost 131,000 bales, down from the relatively high imports for 1966/67. (See table 24.)

U.S. consumption of cotton linters during 1967/68 was 6 percent under 1966/67. This decline resulted from a 12 percent drop in the use of chemical linters, as use of felt-ing linters increased slightly. The decline was largely a result of continued relatively high prices during 1967/68. Prices declined moderately during 1967/68, but were still above those prevailing prior to the reduced production of the past 2 years. For example, prices for chemical linters averaged 4.38 cents a pound during 1967/68, compared with 2.50 cents for the first half of 1965/66. (See table 25.)

WORLD DEVELOPMENTS AND OUTLOOK

1968/69 Foreign Free-World

Cotton Production and Consumption May Reach Record Highs

The Foreign Agricultural Service estimates that foreign Free-World cotton production in 1968/69 may increase about a million bales from the 1967/68 total of 23.5 million bales, which tied the previous record high in 1965/66. (See table 26.)

The larger 1968/69 foreign Free-World cotton crop is expected primarily as a result of increased acreage planted to cotton and a small average yield increase. The relatively high world prices for the 1967/68 crop are contributing to the moderate increase in cotton acreage for 1968/69.

Sharpest production increases are expected in Mexico, Brazil, and Pakistan, and some Central American countries. Other countries expected to show some increase include Syria, Turkey, Greece, Iran, Uganda, Tanzania, and Nigeria.

Cotton consumption in foreign Free-World countries may increase a little over 0.5 million bales from the record of 25.9 million bales in 1967/68. Consumption during 1968/69 is expected to continue at about the same levels as the past season in many major importing countries. Increased use is expected in Taiwan, Hong Kong, and South Korea, and among most cotton-producing countries. Some pickup in the rate of use also

is expected in West European countries during 1968/69.

Net imports by communist countries from foreign Free-World countries may decline slightly during 1968/69.

Government Financing of U.S. Exports Smaller in 1967/68

U.S. cotton exports under specified Government programs totaled an estimated 1.5 million bales during fiscal 1967/68. This compares with about 2.0 million bales in 1966/67. (See table 27.)

Shipments under P.L. 480 during fiscal 1967/68 were down nearly 0.2 million bales. Exports under Export-Import Bank financing were down over 0.3 million bales. Barter shipments (not included in the 1.5 million bales) of 0.4 million were about the same as in 1966/67. CCC export credit sales amounted to 0.4 million bales, down slightly from 0.3 million in 1966/67.

Cotton Prices in Import Markets Higher

Price quotations for most qualities of both U.S. and foreign-grown cotton, c.i.f. Liverpool, have trended upward in recent months, after having declined moderately from their highs of January 1968. Price quotations for U.S.-grown cotton have continued to average well above those for foreign-grown cotton. (See tables 28 and 29.)

The quoted price for U.S. strict Middling 1-1/16 inch, c.i.f. Liverpool, averaged 34.30 cents a pound during July, reflecting the reduced supply of this cotton in relation to the demand. This compares with 33.18 cents in June and 29.38 cents for July 1967. The average price for Mexican-grown cotton of the same grade and staple averaged 31.35 cents in July 1968, 31.06 cents in June 1968, and 30.14 cents in July 1967.

U.S. and foreign average spot export prices are shown in table 30.

1967/68 Cotton Exports Below Previous Year; Shift to Shorter Staple Lengths

U.S. cotton exports showed a moderate decline from the 4.7 million bales exported in 1966/67. Exports to most major importing countries, except India, declined in 1967/68. (See tables 31 and 32.) Japan continued to be

our largest market in 1967/68, with U.S. shipments to Japan during August-June of over 1.0 million bales representing about 26 percent of U.S. exports. This compares with 28 percent for 1966/67.

The small 1967 crop that led to high U.S. prices, particularly for the longer staple cotton, caused a shift in the staple lengths of cotton exported. During 1967/68 (August-June) about 46 percent of U.S. cotton exported was of staple lengths under 1 inch compared to 35 percent for all of 1966/67. (See tables 31 and 32.)

World Production of Rayon and Acetate
Lower; Non-Cellulosic Higher

World man-made fiber production during 1967 totaled a record 14.1 billion pounds (includes 0.5 billion pounds textile glass fiber), 6 percent larger than the 1966 output. Although production was up, the percentage increase from the previous year was the smallest since 1958 when production declined by 6 percent. (See tables 34 and 35.)

World production of rayon and acetate in 1967 totaled 7.3 billion pounds, slightly below the record 1966 output. This was the first decline in world output of these fibers since 1958. Production declined in both the United States and foreign Free-World countries, but increased in communist countries.

World non-cellulosic fiber production (excluding textile glass fiber) continued to increase in all areas of the world during 1967. Production in 1967 totaled 6.3 billion pounds--15 percent above 1966 output. For 1967, these fibers accounted for about 45 percent of the world's total man-made fiber output, 4 percentage points above 1966.

U.S. production of non-cellulosic fibers increased at a slower rate in 1967 than production in foreign countries. Output in the United States during 1967 rose by 13 percent, compared with 17 percent in foreign Free-World countries, and 20 percent in communist countries.

World textile glass fiber production in 1967 totaled about 0.5 million pounds, down slightly from the record output of 1966. Textile glass fiber output in 1967 declined in both the United States and communist countries, while increasing by 18 percent in foreign Free-World countries.

Total world production man-made fibers during 1967 was the equivalent of 42.7 million bales of cotton, compared with 40.4 million in 1966. Production in the U.S. was equivalent to 13.2 million bales, about 0.3 million more than in 1966. (See table 35.)

:		:
:	The Cotton Situation is published in January,	:
:	March, May, August and November.	:
:		:
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:		:

Table 8.--Cotton: Supply and distribution, by types, United States, 1950 to date

Year begin- ning Aug. 1	Supply						Distribution		
	Carry- over Aug. 1	Current crop less ginnings prior to Aug. 1 of current season	New crop prior to Aug. 1 end of season	Net imports (total less re-exports)	City crop	Total	Mill consumption	Net exports (total less re-imports) 1/	Total
	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/
All kinds									
1950	6,846.1	9,627.2	223.6	188.8	28.0	16,913.7	3/10,509.4	4,107.7	4/14,644.1
1951	2,277.9	14,852.3	176.4	72.2	40.0	17,418.8	3/9,196.0	5,514.8	4/14,745.8
1952	2,789.4	14,778.2	345.9	193.2	42.0	18,148.7	3/9,461.2	3,048.2	4/12,559.4
1953	5,604.8	15,971.3	388.2	141.6	43.0	22,148.9	8,576.2	3,760.5	4/12,411.7
1954	9,727.9	13,231.0	314.0	146.3	46.0	23,465.2	8,841.5	3,445.5	4/12,347.0
1955	11,205.4	14,228.1	404.8	136.6	47.0	26,021.9	3/9,209.6	2,214.7	11,424.3
1956	14,528.8	12,746.4	230.8	136.4	50.0	27,692.4	3/8,608.4	7,597.7	16,206.0
1957	11,322.6	10,649.6	212.6	141.2	58.0	22,384.0	3/7,999.2	5,716.8	13,716.0
1958	8,737.0	11,222.8	150.5	136.5	51.0	20,297.8	3/8,702.8	2,789.5	11,492.3
1959	8,884.9	14,364.6	139.8	130.7	50.0	23,570.0	9,016.7	7,182.4	16,399.1
1960	7,558.7	14,125.2	227.7	5/127.2	63.0	22,101.8	3/8,279.3	6,632.4	14,911.7
1961	7,227.8	14,096.8	287.4	5/152.4	64.0	21,828.5	3/8,953.8	4,912.9	13,866.7
1962	7,831.4	14,576.8	244.7	136.6	68.0	22,857.5	3/8,418.9	3,350.9	11,769.8
1963	11,215.6	15,045.3	152.1	6/134.8	102.0	26,649.8	3/8,608.7	5,662.4	14,271.1
1964	12,378.3	14,996.9	180.1	6/118.2	70.0	27,743.5	9,170.9	4,059.6	13,230.5
1965	14,290.6	14,752.8	9.9	6/118.4	88.0	29,259.3	9,496.8	2,942.1	12,438.9
1966	16,862.5	9,552.5	256.5	6/104.6	50.0	26,826.1	3/9,484.9	4,668.8	14,153.7
1967 10/	12,533.3	7,178.2	6.6	6/144.9	30.0	19,893.0	3/8,995.2	4,205.6	*13,200.8
1968 10/	*6,364.7	11/10,999.0	—	115.6	70.0	17,509.3	—	—	—
Other than extra-long staple									
1950	6,781.1	9,565.0	223.6	67.6	28.0	16,665.3	3/10,357.0	4,107.7	4/14,491.7
1951	2,195.5	14,806.3	176.4	26.1	40.0	17,244.3	3/9,116.5	5,514.8	4/14,666.3
1952	2,741.1	14,684.7	345.9	60.7	42.0	17,874.4	3/9,358.1	3,048.2	4/12,456.2
1953	5,511.1	15,906.8	388.2	49.5	43.0	21,898.6	8,475.5	3,760.5	4/12,311.0
1954	9,569.5	13,190.1	314.0	47.9	46.0	23,167.5	8,729.9	3,445.1	4/12,235.0
1955	11,028.5	14,186.6	404.8	50.7	47.0	25,717.6	3/9,084.7	2,194.4	11,279.1
1956	14,399.0	12,697.3	230.8	43.3	50.0	27,420.4	3/8,406.2	7,539.8	16,036.0
1957	11,269.3	10,569.9	212.6	96.6	58.0	22,006.4	3/7,859.8	5,707.1	13,606.8
1958	8,615.3	11,140.9	150.5	51.0	51.0	20,008.7	3/8,593.7	2,766.0	11,359.6
1959	8,732.6	14,295.5	139.8	47.5	50.0	23,265.4	8,879.4	7,178.2	16,057.6
1960	7,404.3	14,059.2	227.7	5/41.5	63.0	21,795.7	3/8,131.2	6,625.0	14,756.3
1961	7,089.5	14,035.8	287.4	5/68.2	64.0	21,544.9	3/8,783.2	4,905.8	13,689.0
1962	7,741.0	14,467.0	244.7	54.5	68.0	22,575.2	3/8,258.3	3,348.2	11,606.5
1963	11,016.0	14,884.1	152.1	6/54.4	102.0	26,208.6	3/8,468.0	5,660.8	14,128.8
1964	12,125.1	14,880.2	180.1	6/35.5	70.0	27,290.9	9,018.6	4,038.4	13,057.0
1965	14,031.3	14,667.2	9.9	6/30.8	87.6	28,826.8	9,355.9	2,936.4	12,292.3
1966	16,574.0	9,481.3	256.5	6/28.9	50.0	26,390.7	3/9,349.9	4,655.9	14,005.8
1967 10/	12,279.5	7,109.9	6.6	53.7	30.0	19,479.7	3/8,867.7	4,189.7	*13,057.4
1968 10/	*6,173.7	10,887.9	—	30.0	70.0	17,161.6	—	—	—
Long staple (other than upland) 7/									
1950	65.0	62.2	—	121.2	—	248.4	3/152.4	8/	152.4
1951	82.4	46.0	—	46.1	—	174.5	3/79.5	8/	79.5
1952	48.3	93.5	—	132.5	—	274.3	3/103.1	8/	103.1
1953	93.7	64.5	—	92.1	—	250.3	100.7	8/	100.7
1954	158.4	40.9	—	98.4	—	297.7	111.6	0.4	112.0
1955	176.9	41.5	—	85.9	—	304.3	3/124.9	20.3	145.2
1956	129.8	49.1	—	93.1	—	272.0	3/112.2	57.9	170.1
1957	53.3	79.7	—	44.6	—	177.6	3/99.4	9.7	109.1
1958	121.7	81.9	—	85.5	—	289.1	3/109.1	23.5	132.6
1959	152.3	69.1	—	83.2	—	304.6	137.3	4.2	141.5
1960	154.4	66.0	—	85.7	—	306.1	3/148.1	7.4	155.4
1961	138.3	61.0	—	84.2	—	283.6	3/170.6	7.1	177.7
1962	9/90.4	109.8	—	82.1	—	282.3	3/160.6	2.7	163.3
1963	9/199.6	161.2	—	6/80.4	—	441.2	3/140.7	1.6	142.3
1964	9/253.2	116.7	—	5/82.7	—	452.6	152.3	21.2	173.5
1965	9/259.3	85.6	—	6/87.6	—	432.5	140.9	5.7	146.6
1966	9/288.5	71.2	—	6/75.7	—	435.4	3/135.0	12.9	147.9
1967 10/	9/253.8	11/68.3	—	12/91.2	—	413.3	3/127.5	15.9	*143.4
1968 10/	*191.0	11/71.1	—	13/85.6	—	347.7	—	—	—

1/ Beginning 1956, re-exports no longer published. 2/ Running bales except "net imports" which are in bales of 500 pounds, gross weight. 3/ Adjusted to cotton marketing year basis, August 1-July 31. 4/ Includes small amount of destroyed cotton. 5/ Does not include picker laps reported as raw cotton by the Bureau of the Census. 6/ Imports for consumption. 7/ Includes American-Egyptian, Sea Island, and foreign-grown cotton. In some years prior to 1962, small amounts of foreign-grown long-staple upland cotton are included. 8/ Less than 50 bales. 9/ Foreign stockpile cotton included by the Bureau of the Census as of August 1 was 7,168 bales in 1962, 61,168 bales in 1963, 27,474 bales in 1964, 18,307 bales in 1965, 12,500 bales in 1966, and 884 bales in 1967. In bond cotton is not included; 116,609 bales as of August 1 in 1963, 60,297 in 1964, 38,022 in 1965, and 33,284 in 1966. 10/ Preliminary and estimated. 11/ Crop Reporting Board report of Aug. 8, 1968. 12/ Imports exceed quota of 85,600 bales, in part, because import data are not adjusted to August 1-July 31 marketing year. 13/ Import quota.

*Under revision by the Bureau of the Census.

Bureau of the Census.

Table 9.--Cotton: Acreage, production and yield forecast, by States, crop of 1968 with comparisons

State	Harvested acreage 1967	For harvest			Lint yield per harvested acre				Production 2/				
		1968 1/	Change from 1967	Percent	Average 1962-66	1967	Indicated 1968	Change from 1967	Percent	Average 1962-66	1967 crop	1968 crop indicated: 1/	Change from 1967
1,000 acres	1,000 acres	Percent	Pounds	Pounds	Pounds	Pounds	Percent	1,000 bales 3/	1,000 bales 3/	1,000 bales 3/	Percent		
North Carolina	75	200	+167	365	277	396	+43	263	44	165	+275		
	190	345	+82	440	449	508	+13	448	179	365	+104		
Georgia	267	390	+46	431	408	437	+7	527	228	355	+56		
Tennessee	236	355	+50	568	295	500	+69	576	145	370	+155		
Alabama	340	535	+57	458	278	431	+55	757	197	480	+144		
Missouri	90	200	+122	549	314	432	+38	376	59	180	+205		
Mississippi	890	1,150	+29	657	567	672	+19	1,887	1,054	1,610	+53		
Arkansas	715	1,025	+43	538	333	503	+51	1,343	497	1,075	+116		
Louisiana	330	410	+24	556	621	632	+2	566	428	540	+26		
Oklahoma	370	380	+3	269	251	253	+1	303	194	200	+3		
Texas	3,525	4,175	+18	369	376	382	+2	4,223	2,767	3,325	+20		
New Mexico	122	153	+25	657	619	565	-9	242	157	180	+15		
Arizona	245	295	+20	1,051	887	1,033	+16	776	454	635	+40		
California	588	680	+16	1,091	847	1,041	+23	1,661	1,040	1,475	+42		
Other States 4/	14	25	+79	403	410	400	-2	38	12	21	+75		
United States	7,997	10,318	+29	500	447	511	+14	13,986	7,455	10,976	+47		
American Egyptian	66.4	67.4	+2	537	502	518	+3	111.7	69.8	72.8	+4		

1/ August 1 estimate. 2/ Production ginned and to be ginned. 3/ Bales of 500 pounds gross weight. A 500-pound bale contains about 480 net pounds of lint. 4/ Includes Virginia, Florida, Illinois, Kentucky, Kansas, and Nevada. 5/ Included in State and United States totals.

Crop Reporting Board, report of August 8, 1968.

Table 10.--Cotton: Acreage planted, by States, average percent not harvested 1962-66, average acreage 1962-66 and annual 1967 and 1968

State	1962-66 average percent not harvested <u>1/</u>	Planted acres				1968 as percent of 1967
		1962-66 average	1967	1968		
	Percent	1,000 acres	1,000 acres	1,000 acres	Percent	
North Carolina	10.5	367	191	210	109.9	
South Carolina	4.7	509	307	350	114.0	
Georgia	3.0	601	335	400	119.4	
Tennessee	3.3	497	336	380	113.1	
Alabama	2.5	806	513	575	112.1	
Missouri	6.9	339	245	310	126.5	
Mississippi	3.1	1,424	955	1,200	125.7	
Arkansas	3.9	1,225	830	1,080	130.1	
Louisiana	2.9	507	348	425	122.1	
Oklahoma	8.1	588	425	440	103.5	
Texas	6.6	5,897	3,960	4,505	113.8	
New Mexico	5.6	187	132	160	121.2	
Arizona	1.6	358	248	297	119.8	
California	2.3	742	595	690	116.0	
Other States <u>2/</u>	9.2	48	28	29	103.6	
United States	5.1	14,094	9,448	11,051	117.0	
Other States						
Virginia	11.2	14.1	8.7	8.0	92.0	
Florida	5.5	22.1	11.2	11.6	103.6	
Illinois	21.8	2.4	1.6	2.0	125.0	
Kentucky	13.0	6.2	4.3	5.0	116.3	
Nevada	5.4	3.2	2.3	2.5	108.7	
American-Egyptian <u>3/</u>						
Texas	4.0	36.1	24.5	25.0	102.0	
New Mexico	2.9	20.6	14.0	14.0	100.0	
Arizona	1.8	44.2	29.5	29.0	98.3	
California	8.5	.7	.5	.5	100.0	
Total American-Egyptian	2.8	101.5	68.5	68.5	100.0	

1/ From all causes, including removed for compliance. 2/ Sums for "other States" rounded for inclusion in United States totals. 3/ Included in State and United States totals.

Crop Reporting Board, report of July 8, 1968.

Table 11.—Cotton: Acreage, planted and harvested, and yield per acre on harvested acreage, by regions, 1955 to date

Crop year beginning August 1	West 1/		Southwest 2/		Delta 3/		Southeast 4/		Total	
	1,000 acres	Percent	1,000 acres	Percent	1,000 acres	Percent	1,000 acres	Percent	1,000 acres	
Planted acreage 5/										
1955	1,332	7.4	8,495	47.2	4,881	27.1	3,283	18.3	17,991	
1956	1,338	7.8	8,054	47.2	4,605	27.0	3,080	18.0	17,077	
1957	1,289	9.0	6,838	47.8	3,959	27.7	2,224	15.5	14,310	
1958	1,323	10.7	6,105	49.3	3,369	27.2	1,582	12.8	12,379	
1959	1,497	9.5	7,435	47.0	4,346	27.4	2,555	16.1	15,833	
1960	1,619	10.1	7,455	46.3	4,433	27.6	2,573	16.0	16,080	
1961	1,446	8.7	7,785	46.9	4,639	28.0	2,718	16.4	16,588	
1962	1,454	8.9	7,595	46.6	4,573	28.1	2,671	16.4	16,293	
1963	1,353	9.1	6,845	46.1	4,165	28.1	2,480	16.7	14,843	
1964	1,338	9.0	6,839	46.1	4,182	28.2	2,477	16.7	14,836	
1965	1,274	9.0	6,435	45.5	4,094	28.9	2,349	16.6	14,152	
1966	1,031	10.0	4,712	45.5	2,989	28.9	1,617	15.6	10,349	
1967	977	10.3	4,385	46.4	2,720	28.8	1,366	14.5	9,448	
1968 6/	1,149	10.4	4,945	44.7	3,402	30.8	1,555	14.1	11,051	
Harvested acreage										
1955	1,287	7.6	7,690	45.5	4,746	28.0	3,205	18.9	16,928	
1956	1,290	8.3	6,915	44.3	4,441	28.4	2,969	19.0	15,615	
1957	1,248	9.2	6,445	47.5	3,683	27.2	2,182	16.1	13,558	
1958	1,288	10.9	5,805	48.9	3,206	27.1	1,550	13.1	11,849	
1959	1,459	9.7	6,975	46.1	4,195	27.7	2,488	16.5	15,117	
1960	1,577	10.3	6,955	45.4	4,284	28.0	2,493	16.3	15,309	
1961	1,409	9.0	7,205	46.1	4,404	28.2	2,616	16.7	15,634	
1962	1,418	9.1	7,112	45.7	4,434	28.5	2,605	16.7	15,569	
1963	1,310	9.2	6,440	45.3	4,042	28.5	2,420	17.0	14,212	
1964	1,306	9.3	6,250	44.5	4,080	29.0	2,421	17.2	14,057	
1965	1,241	9.1	6,120	45.0	3,974	29.2	2,280	16.7	13,615	
1966	1,006	10.5	4,348	45.5	2,774	29.1	1,424	14.9	9,552	
1967	957	11.8	3,895	49.2	2,262	27.8	883	11.2	7,997	
1968 7/	1,131	11.0	4,555	44.1	3,144	30.5	1,488	14.4	10,318	
Yield per acre on harvested acreage										
	West 1/		Southwest 2/		Delta 3/		Southeast 4/		United States	
Actual	Trend		Actual	Trend	Actual	Trend	Actual	Trend	Actual	Trend
8/	8/		8/	8/	8/	8/	8/	8/	8/	8/
Pounds	Pounds		Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds
1955	818	851	281	261	536	441	405	334	417	376
1956	957	919	269	291	499	450	359	363	409	404
1957	974	941	290	310	392	481	334	381	388	428
1958	983	965	382	320	430	473	422	374	466	434
1959	975	966	330	335	546	471	386	370	461	440
1960	937	982	331	345	497	494	371	376	446	454
1961	959	992	343	339	489	537	338	384	438	464
1962	1,056	1,004	339	341	510	556	363	404	457	475
1963	1,034	1,026	354	354	642	579	461	421	517	491
1964	1,031	1,018	338	360	643	587	488	431	517	500
1965	1,047	972	394	365	610	578	453	430	527	498
1966	918	960	375	368	532	565	392	426	480	496
1967	828		364		462		355		447	
1968 7/	974		371		577		444		511	

1/ West includes California, Arizona, New Mexico, and Nevada. 2/ Southwest includes Texas and Oklahoma. 3/ Delta includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois, and Kentucky. 4/ Southwest includes Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama. 5/ Not adjusted for final acreage compliance with allotments. 6/ Crop Reporting Board report of July 8, 1968. 7/ Crop Reporting Board report of August 8, 1968. 8/ Trend yield is 5-year centered average yield.

Crop Reporting Board, Statistical Reporting Service.

Table 12.--Production and percentage distribution of cotton by regions, United States, 1940 to date

Crop year begin- ning Aug. 1	Production					Percentage of U.S. crop			
	West	South-	Delta	South-	United	West	South-	Delta	South-
	<u>1/</u>	<u>2/</u>	<u>3/</u>	<u>4/</u>	States	<u>1/</u>	<u>2/</u>	<u>3/</u>	<u>4/</u>
	1,000	1,000	1,000	1,000	1,000				
	bales	bales	bales	bales	bales				
	500 lb.	500 lb.	500 lb.	500 lb.	500 lb.				
	gr. wt.	gr. wt.	gr. wt.	gr. wt.	gr. wt.	Pct.	Pct.	Pct.	Pct.
1940	868	4,036	4,122	3,540	12,566	7	32	33	28
1941	691	3,370	4,266	2,417	10,744	6	31	40	23
1942	706	3,746	5,109	3,256	12,817	6	29	40	25
1943	580	3,207	4,502	3,138	11,427	5	28	39	28
1944	579	3,280	4,939	3,432	12,230	5	27	40	28
1945	576	2,079	3,644	2,716	9,015	7	23	40	30
1946	758	1,931	3,412	2,539	8,640	9	22	39	30
1947	1,185	3,767	4,192	2,716	11,860	10	32	35	23
1948	1,532	3,527	6,282	3,536	14,877	10	24	42	24
1949	2,088	6,650	4,878	2,512	16,128	13	41	30	16
1950	1,639	3,188	3,518	1,669	10,014	16	32	35	17
1951	2,842	4,536	4,467	3,304	15,149	19	30	29	22
1952	3,098	4,072	5,068	2,901	15,139	21	27	33	19
1953	3,166	4,754	5,646	2,899	16,465	19	29	34	18
1954	2,716	4,234	4,507	2,240	13,697	20	31	33	16
1955	2,201	4,502	5,313	2,705	14,721	15	31	36	18
1956	2,578	3,876	4,629	2,227	13,310	19	29	35	17
1957	2,539	3,895	3,010	1,520	10,964	23	36	27	14
1958	2,644	4,621	2,883	1,364	11,512	23	40	25	12
1959	2,973	4,797	4,784	2,004	14,558	20	33	33	14
1960	3,086	4,804	4,448	1,934	14,272	22	34	31	13
1961	2,823	5,155	4,497	1,843	14,318	20	36	31	13
1962	3,128	5,037	4,724	1,978	14,867	21	34	32	13
1963	2,830	4,753	5,423	2,328	15,334	19	31	35	15
1964	2,822	4,410	5,483	2,467	15,182	19	29	36	16
1965	2,714	5,037	5,066	2,156	14,973	18	34	34	14
1966	1,928	3,396	3,086	1,165	9,575	20	36	32	12
1967	1,655	2,961	2,184	655	7,455	22	40	29	9
1968 <u>5/</u>	2,295	3,525	3,779	1,377	10,976	21	32	34	13
1969									

1/ West includes California, Arizona, New Mexico, and Nevada. 2/ Southwest includes Texas, and Oklahoma. 3/ Delta includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois, and Kentucky. 4/ Southeast includes Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama. 5/ Crop Reporting Board report of August 8, 1968.

Table 13.--CCC upland cotton inventory: Stocks, July 31, 1967, July 31, 1968, and August 8, 1968, and cotton sold under No-C-31

	Inventory					
	July 31, 1967		July 31, 1968		Aug. 8, 1968	
	Quantity	Share of total	Quantity	Share of total	Quantity	Share of total
	Bales	Percent	Bales	Percent	Bales	Percent
7/8" and shorter	114,937	1.4	30,527	5.2	318	0.5
29/32"	914,660	11.3	93,070	15.8	4,180	7.1
15/16"	2,830,941	35.0	300,398	50.9	27,081	46.0
31/32"	703,077	8.7	88,568	15.0	7,052	12.0
1"	712,140	8.8	27,054	4.6	3,411	5.8
1-1/32"	2,144,630	26.6	13,751	2.3	1,143	1.9
1-1/16"	573,745	7.1	15,092	2.6	3,883	6.6
1-3/32"	67,419	.8	13,276	2.2	6,904	11.7
1-1/8"	16,346	.2	6,298	1.1	3,728	6.3
1-5/32" and longer	4,795	.1	1,618	.3	1,244	2.1
Total	1/ 8,082,690	100.0	589,652	100.0	58,944	100.0
Sales--NO-C-31--April 5, 1967-Aug. 8, 1968 2/						
	Sales for 1967/68 delivery		Sales for 1968/69 delivery		Total sales	
	Quantity	Share of total	Quantity	Share of total	Quantity	Share of total
	Bales	Percent	Bales	Percent	Bales	Percent
7/8" and shorter	84,410	1.1	30,209	5.7	114,619	1.4
29/32"	821,590	11.0	88,890	16.7	910,480	11.4
15/16"	2,530,543	33.8	273,317	51.5	2,803,860	34.9
31/32"	614,509	8.2	81,516	15.4	676,025	8.7
1"	685,086	9.2	23,643	4.4	708,729	8.8
1-1/32"	2,130,879	28.4	12,608	2.4	2,143,487	26.7
1-1/16"	558,653	7.5	11,209	2.1	569,862	7.1
1-3/32"	54,143	.7	6,372	1.2	60,515	.8
1-1/8"	10,048	.1	2,570	.5	12,618	.2
1-5/32" and longer	3,177	3/	374	.1	3,551	3/
Total	7,493,038	100.0	530,708	100.0	8,023,746	100.0

1/ Includes 2.5 million bales sold for delivery on August 1, 1967.

2/ Sales before adjustments.

3/ Less than 0.05 percent.

Agricultural Stabilization and Conservation Service.

Table 14.—Commodity Credit Corporation stocks of cotton,
United States, August 1, 1967, to July 31, 1968

Date	:	Total	Upland			Extra-long staple 1/		
			Owned	Under	Total	Owned	Under	Total
			2/	loan		3/	loan	
		1,000	1,000	1,000	1,000	1,000	1,000	1,000
		bales	bales	bales	bales	bales	bales	bales
1967	:	:	:	:	:	:	:	:
August 1	:	5,781	5,602	—	5,602	179	—	179
August 4	:	5,781	5,602	—	5,602	179	—	179
August 11	:	5,572	5,395	—	5,395	177	—	177
August 18	:	5,572	5,395	—	5,395	177	—	177
August 25	:	5,311	5,134	—	5,134	177	—	177
September 1	:	5,311	5,134	4/	5,134	177	—	177
September 8	:	4,948	4,770	2	4,772	176	—	176
September 15	:	4,952	4,770	6	4,776	176	—	176
September 22	:	4,365	4,180	9	4,189	176	—	176
September 29	:	4,369	4,180	13	4,193	176	—	176
October 6	:	3,770	3,581	19	3,600	170	—	170
October 13	:	3,778	3,581	27	3,608	170	—	170
October 20	:	3,320	3,112	41	3,153	167	—	167
October 27	:	3,333	3,112	54	3,166	167	—	167
November 3	:	2,969	2,704	102	2,806	163	4/	163
November 10	:	3,014	2,704	147	2,851	163	4/	163
November 17	:	2,545	2,147	234	2,381	160	1	161
November 24	:	2,565	2,147	255	2,402	160	3	163
December 1	:	2,000	1,543	296	1,839	156	5	161
December 8	:	2,038	1,543	330	1,873	156	8	164
December 15	:	1,698	1,157	377	1,534	155	9	164
December 22	:	1,765	1,157	444	1,601	155	9	164
December 29	:	1,672	1,013	497	1,510	151	11	162
1968	:	:	:	:	:	:	:	:
January 5	:	1,808	1,013	633	1,646	151	11	162
January 12	:	1,830	956	710	1,666	151	13	164
January 19	:	1,922	956	802	1,758	151	13	164
January 26	:	1,887	874	848	1,722	151	14	165
February 2	:	1,906	874	866	1,740	151	15	166
February 9	:	1,867	824	876	1,700	151	16	167
February 16	:	1,860	824	867	1,691	151	18	169
February 23	:	1,821	789	862	1,651	151	19	170
March 1	:	1,882	789	922	1,711	150	21	171
March 8	:	1,821	739	909	1,648	150	23	173
March 15	:	1,799	739	888	1,627	149	23	172
March 22	:	1,742	708	862	1,570	149	23	172
March 29	:	1,708	708	828	1,536	149	23	172
April 5	:	1,677	689	817	1,506	148	23	171
April 12	:	1,668	689	807	1,496	148	24	172
April 19	:	1,631	661	801	1,462	144	25	169
April 26	:	1,634	661	801	1,462	144	28	172
May 3	:	1,276	298	810	1,108	140	28	168
May 10	:	1,275	298	809	1,107	140	28	168
May 17	:	1,052	97	790	887	137	28	165
May 24	:	1,021	97	760	857	137	27	164
May 31	:	974	72	743	815	132	27	159
June 7	:	966	72	735	807	132	27	159
June 14	:	898	56	685	741	131	26	157
June 21	:	875	56	663	719	131	25	156
June 28	:	818	42	620	662	131	25	156
July 5	:	800	42	602	644	131	25	156
July 12	:	743	36	554	590	129	24	153
July 19	:	683	36	494	530	129	24	153
July 26	:	610	31	427	458	129	23	152
July 31	:	212	31	32	63	128	21	149

1/ Includes American-Egyptian and Sea Island. 2/ Excludes cotton sold May 1, 1968, through July 24 for delivery after July 31, 1968. 3/ Includes American-Egyptian cotton transferred to CCC from the national stockpile, but does not include the foreign-grown cotton transferred from the stockpile for sale or disposition. 4/ Less than 500 bales.

Table 15.—Commodity Credit Corporation stocks of cotton,
United States, August 1, 1966, to July 31, 1967

Date	Total	Upland			Extra-long staple 1/		
		Owned	Under	Total	Owned	Under	Total
		2/	loan		3/	loan	
	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales
1966							
Aug. 1	12,239	12,052	---	12,052	187	---	187
Aug. 5	12,239	12,052	---	12,052	187	---	187
Aug. 12	12,052	11,865	---	11,865	187	---	187
Aug. 19	12,052	11,865	---	11,865	187	---	187
Aug. 26	11,836	11,650	---	11,650	186	---	186
Sept. 2	11,836	11,650	4/	11,650	186	---	186
Sept. 9	11,587	11,398	4	11,402	185	---	185
Sept. 16	11,596	11,398	13	11,411	185	---	185
Sept. 23	11,285	11,067	33	11,100	185	---	185
Sept. 30	11,313	11,067	61	11,128	185	---	185
Oct. 7	10,972	10,693	96	10,789	183	---	183
Oct. 14	11,033	10,693	157	10,850	183	---	183
Oct. 21	10,752	10,354	218	10,572	180	---	180
Oct. 28	10,838	10,354	304	10,658	180	---	180
Nov. 4	10,605	10,007	422	10,429	176	4/	176
Nov. 11	10,734	10,007	552	10,559	175	4/	175
Nov. 18	10,387	9,478	736	10,214	173	4/	173
Nov. 25	10,512	9,478	859	10,337	173	2	175
Dec. 2	10,049	8,809	1,066	9,875	171	3	174
Dec. 9	10,210	8,809	1,225	10,034	171	5	176
Dec. 16	9,850	8,272	1,402	9,674	168	8	176
Dec. 23	10,008	8,272	1,558	9,830	168	10	178
Dec. 30	9,654	7,804	1,671	9,475	167	12	179
1967							
Jan. 6	9,672	7,804	1,688	9,492	167	13	180
Jan. 13	9,953	7,630	2,141	9,771	167	15	182
Jan. 20	10,078	7,630	2,265	9,895	167	16	183
Jan. 27	9,919	7,406	2,327	9,732	166	21	187
Feb. 3	9,948	7,406	2,353	9,758	166	24	190
Feb. 10	9,835	7,306	2,337	9,643	166	26	192
Feb. 17	9,838	7,306	2,339	9,645	166	27	193
Feb. 24	9,708	7,177	2,337	9,514	166	28	194
Mar. 3	9,669	7,177	2,299	9,476	165	28	193
Mar. 10	9,594	7,105	2,297	9,402	163	29	192
Mar. 17	9,584	7,105	2,288	9,393	163	28	191
Mar. 24	9,427	6,994	2,245	9,239	162	26	188
Mar. 31	9,374	6,994	2,194	9,188	162	24	186
Apr. 7	8,583	6,209	2,189	8,398	161	24	185
Apr. 14	8,563	6,209	2,167	8,376	161	26	187
Apr. 21	8,137	5,810	2,135	7,945	161	31	192
Apr. 28	8,081	5,810	2,079	7,889	161	31	192
May 5	7,865	5,621	2,052	7,673	161	31	192
May 12	7,819	5,621	2,006	7,627	161	31	192
May 19	7,661	5,493	1,977	7,470	161	30	191
May 26	7,634	5,493	1,950	7,443	161	30	191
June 2	7,441	5,317	1,934	7,251	161	29	190
June 9	7,400	5,317	1,894	7,211	160	29	189
June 16	7,070	5,053	1,829	6,882	160	28	188
June 23	7,011	5,053	1,771	6,824	160	27	187
June 30	6,675	4,787	1,702	6,489	160	26	186
July 7	6,627	4,787	1,655	6,442	160	25	185
July 14	6,313	4,515	1,615	6,130	158	25	183
July 21	6,267	4,515	1,569	6,084	158	25	183
July 28	5,761	4,227	1,375	5,602	157	22	179

1/ Includes American-Egyptian and Sea Island. 2/ Excludes cotton sold for delivery after July 31, 1967, and includes early forfeitures. 3/ Includes American-Egyptian cotton transferred to CCC from the national stockpile, but does not include the foreign-grown cotton transferred from the stockpile for sale or disposition. 4/ Less than 500 bales.

Agricultural Stabilization and Conservation Service.

Table 16.--Textile fabrics: Deliveries to U.S. military forces, raw fiber content, by major fiber, by months, 1967 to date

Year and month	Cotton				Wool				Man-made								Total all fibers			
	Cotton and man-made fiber mixtures		Cotton and other fiber mix- tures		Wool and man-made fiber mixtures		Wool and other fiber mix- tures		Cellulosic				Non-cellulosic					Total		
	100 per- cent cotton fabric	Less than 50 per- cent or more cotton	Total 1/	100 per- cent wool fabric	50 per- cent or more wool	Less than 50 per- cent wool	Total 1/	Fila- ment yarn	Staple fiber	Total 1/	Fila- ment yarn	Staple fiber	Total 1/	Fila- ment yarn	Staple fiber	Total 1/		Glass		
																			lb.	lb.
	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.		
1967																				
Jan.	14,295	843	468	15,605	1,969	27	224	0	2,219	4	133	137	1,601	1,223	2,824	1,605	1,356	2,961	1	20,786
Feb.	13,824	682	280	14,786	2,448	0	105	0	2,552	3	3	6	1,870	754	2,624	1,873	756	2,629	1	19,968
Mar.	13,214	1,075	113	19,401	3,081	53	199	0	3,333	9	33	42	1,655	1,052	2,707	1,664	1,085	2,749	6	25,489
Apr.	10,878	781	20	11,679	1,657	0	107	0	1,764	3	19	22	910	658	1,567	912	676	1,589	0	15,032
May	14,296	1,019	115	15,430	2,079	0	184	0	2,263	36	32	68	798	735	1,533	834	767	1,601	0	19,294
June	13,371	669	95	14,134	1,963	0	179	0	2,142	2	19	22	891	636	1,527	893	655	1,548	2	17,826
July	9,946	777	34	10,757	1,428	0	84	0	1,512	9	9	18	305	443	748	314	452	766	1	13,036
Aug.	13,621	745	146	14,581	1,772	0	133	0	1,905	6	0	6	625	722	1,347	632	722	1,354	0	17,840
Sept.	10,655	586	55	11,496	1,195	0	136	0	1,330	102	7	109	271	367	638	373	373	747	31	13,604
Oct.	10,602	840	195	11,636	1,423	0	243	0	1,666	126	27	153	430	774	1,204	556	802	1,357	2	14,661
Nov.	10,680	948	70	11,699	1,384	0	298	0	1,682	86	0	86	321	784	1,105	407	784	1,191	19	14,591
Dec.	7,683	841	54	8,578	919	0	291	0	1,210	50	18	67	244	836	1,080	294	853	1,147	0	10,935
Total	148,335	9,806	1,645	159,786	21,318	80	2,183	0	23,581	436	300	736	9,921	8,984	18,905	10,357	9,281	19,638	63	203,068
1968																				
Jan.	10,072	1,405	110	11,587	1,170	0	252	0	1,422	217	5	222	279	858	1,137	497	862	1,359	0	14,368
Feb.	9,006	1,736	173	10,915	764	0	180	0	944	264	6	270	165	1,208	1,373	429	1,214	1,643	1	13,503
Mar.	7,954	1,197	249	9,400	739	0	86	0	825	162	0	162	170	1,060	1,230	332	1,060	1,392	1	11,618
Apr.	6,023	889	116	7,028	447	0	25	0	442	91	-34	57	202	611	813	293	577	870	2	8,342
May	5,941	1,212	166	7,319	242	0	39	0	281	124	0	124	208	1,025	1,233	332	1,025	1,357	12	8,969
June																				
July																				
Aug.																				
Sept.																				
Oct.																				
Nov.																				
Dec.																				

1/ Totals do not always equal the total of the components due to rounding.

2/ Less than 500 pounds.

Based on data from the Defense Supply Agency, Department of Defense.

Table 17.--Cotton and man-made fiber fabrics: Deliveries to U.S. military forces, in equivalent square yards of fabric, by months, 1967 to date

Fiber and fabric	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total
- Thousand square yards -																										
COTTON																										
Airplane cloth	13	14	0	0	0	4	0	0	0	0	0	0	15	46	13	0	0	0	7							
Artificial leather:	91	2	1	26	25	13	0	0	0	0	0	0	0	158	0	0	0	0	0	0	0	0	0	0	0	0
Balloon cloth	428	1,022	997	839	1,464	648	1,147	996	873	356	696	108	9,534	295	128	0	0	0	0	0	0	0	0	0	0	0
Bedspread	31	19	91	12	34	34	33	68	2	72	0	0	36	432	31	33	35	0	0	0	0	0	0	0	0	0
Broadcloth	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Bunting	0	0	0	0	0	18	41	46	14	39	0	0	0	158	9	0	0	0	0	0	0	0	0	0	0	
Chambray	0	0	0	0	0	0	0	0	0	0	0	0	35	35	1	0	0	0	0	0	0	0	0	0	0	
Cheesecloth	246	202	205	0	0	45	0	0	0	272	235	199	1,384	333	0	0	0	0	52	0	0	0	0	0	0	
Denim	4	22	37	33	61	77	31	17	9	16	11	16	334	7	0	10	24	3	0	0	0	0	0	0	0	
Drill	376	209	442	258	109	109	236	264	193	330	438	305	3,274	1,088	1,025	896	664	343	0	0	0	0	0	0	0	
Duck	5,725	4,707	4,638	3,847	6,383	3,927	3,664	4,811	3,633	3,169	2,268	1,884	48,656	1,836	1,694	1,381	1,072	1,208	0	0	0	0	0	0	0	
Flannel	0	0	17	0	0	0	0	0	0	0	0	0	11	70	0	0	0	0	43	0	0	0	0	0	0	
Muslin	0	6	25	17	0	0	0	0	12	0	0	0	0	43	0	0	0	0	0	0	0	0	0	0	0	
Osnaburg	0	268	197	103	64	94	343	270	126	200	145	0	1,810	129	115	181	130	179	0	0	0	0	0	0	0	
Oxford	1,969	2,512	3,204	1,650	1,639	2,867	2,550	3,147	2,210	2,146	3,221	2,938	30,053	2,737	2,070	1,520	1,047	910	0	0	0	0	0	0	0	
Poplin	4,090	4,700	5,460	3,030	2,558	1,282	2,121	1,288	1,660	2,049	1,771	1,813	31,822	4,637	3,276	4,016	3,690	4,366	0	0	0	0	0	0	0	
Sateen (satin)	7,367	5,661	8,152	3,123	4,708	6,048	2,646	5,563	4,700	5,627	6,262	3,958	63,815	5,397	4,347	3,208	1,510	719	0	0	0	0	0	0	0	
Sheeting (sheets)	2,584	3,760	4,863	4,166	4,819	4,373	3,137	4,484	4,076	2,818	3,062	1,957	43,229	4,881	2,529	2,220	1,470	2,219	0	0	0	0	0	0	0	
Terry and toweling:	562	753	912	719	365	562	181	319	190	161	303	142	5,569	397	206	244	341	549	0	0	0	0	0	0	0	
Ticking	0	0	1	17	0	0	0	0	5	1	0	0	26	0	0	5	0	1	2	0	0	0	0	0	0	
Will	816	977	2,557	1,198	1,197	2,530	1,072	1,772	1,182	1,036	300	376	15,013	250	234	65	112	160	0	0	0	0	0	0	0	
Other broadwoven fabrics	0	0	19	0	3	29	17	17	2	22	4	0	113	2	0	0	0	0	0	0	0	0	0	0	0	
Webbing	268	242	340	200	250	150	181	236	150	116	139	169	2,441	102	111	70	129	50	0	0	0	0	0	0	0	
Knit	0	0	0	0	0	47	28	0	0	20	34	15	37	181	2	8	29	0	0	0	0	0	0	0	0	
Total cotton	24,470	24,808	22,189	19,315	23,799	23,208	17,151	23,371	19,236	18,423	19,011	13,244	258,325	17,811	15,781	13,875	10,212	10,815	0	0	0	0	0	0	0	
MAN-MADE																										
Cellulosic																										
Broadwoven fabrics:	0	0	1	0	0	0	0	0	0	0	0	0	1	2	0	0	0	0	0	0	0	0	0	0	0	
Webbing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Non-cellulosic																										
Ballistic	862	734	830	503	507	294	80	349	144	169	51	0	4,523	-34	0	0	0	0	0	0	0	0	0	0	0	
Banner cloth	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Bunting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Curtain cloth	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Duck	161	881	464	348	247	513	195	67	17	44	6	88	3,031	58	0	0	2	0	0	0	0	0	0	0	0	
Netting	5,235	4,905	3,292	1,444	448	871	209	242	114	632	654	295	18,341	154	123	149	97	379	0	0	0	0	0	0	0	
Oxford	18	107	94	0	88	249	75	331	0	319	0	0	1,281	0	0	0	0	0	0	0	0	0	0	0	0	
Parachute cloth	48	86	987	87	486	1,272	0	438	437	57	47	132	4,077	110	0	10	32	12	0	0	0	0	0	0	0	
Pressing cloth	35	5	0	0	0	0	0	22	35	18	7	0	122	0	0	0	0	0	0	0	0	0	0	0	0	
Sateen	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Will	68	53	0	0	0	0	0	0	77	92	77	81	448	375	275	597	407	523	0	0	0	0	0	0	0	
Other broadwoven fabrics	42	187	189	203	177	226	2	6	20	19	168	5	1,244	6	8	11	101	16	0	0	0	0	0	0	0	
Webbing	15	17	34	11	14	21	18	37	18	38	22	13	258	21	12	25	16	16	0	0	0	0	0	0	0	
Knit cloth	0	0	69	44	15	0	15	21	36	0	93	47	346	20	25	36	29	57	0	0	0	0	0	0	0	
Total non-cellulosic	6,485	6,975	5,959	2,645	1,986	3,446	621	1,529	895	1,377	1,124	666	33,697	711	443	841	686	1,009	0	0	0	0	0	0	0	
Glass	5	10	10	0	0	3	8	2	63	13	11	0	125	1	4	2	9	20	0	0	0	0	0	0	0	
Total man-made	6,490	6,985	5,970	2,645	1,986	3,449	629	1,531	948	1,390	1,135	667	33,824	712	447	845	695	1,029	0	0	0	0	0	0	0	

1/ Less than 500 square yards.

Based on data from the Defense Supply Agency, Department of Defense.

Table 18.--Wool and fiber mixture fabrics: Deliveries to U.S. military forces, in equivalent square yards of fabric, by months, 1967 to date

	1967												1968													
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total
	- Thousand square yards -																									
WOOL																										
Blanketing	1,209	1,328	2,130	1,250	1,055	999	631	1,036	670	591	248	98	11,245	112	98	142	142	142	48							
Flannel	0	0	84	74	183	65	11	203	3	0	54	133	132	132	132	54	80	11	0							
Frieze	88	919	992	331	546	571	381	357	281	196	0	0	1,224	198	32	12	0	0	0							
Gabardine	0	0	0	0	0	0	0	0	0	0	0	0	4,662	0	0	0	0	0	0							
Kersey	443	295	170	148	81	24	0	0	0	178	153	122	1,614	167	103	148	13	55	0							
Melton	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0							
Pile	799	696	525	274	909	938	546	445	338	506	952	672	7,560	892	619	658	264	256	0							
Serge	0	0	0	15	164	128	250	249	67	37	308	87	1,305	194	165	75	62	0	0							
Tropical	0	0	16	10	11	11	9	8	0	13	16	20	114	13	0	0	2	1	0							
Other																										
Total wool	2,409	3,238	3,917	2,102	2,949	2,736	1,969	2,301	1,520	1,795	1,986	1,319	28,331	7,732	1,204	1,142	619	371								
MIXED FIBER																										
Cotton and wool	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0							
Cotton and cellulosic	630	33	81	32	280	28	105	61	738	907	623	417	3,935	1,530	1,867	1,134	458	871	0							
Cotton and non-cellulosic	5,392	5,071	4,097	2,342	2,988	3,055	2,030	2,867	809	2,305	2,669	2,404	35,429	3,424	4,763	4,120	3,291	4,226	0							
Cotton and glass	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0							
Cotton and other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0							
Wool and cellulosic	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0							
Wool and non-cellulosic	1,450	647	1,363	665	1,141	1,105	485	833	866	1,506	1,876	1,826	13,763	1,576	1,124	546	161	254	0							
Wool and other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0							
Cotton, wool, and cellulosic	0	0	0	0	1	0	0	0	0	0	0	0	1	0	0	0	0	0	0							
Cotton, wool, and non-cellulosic	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0							
Cellulosic and non-cellulosic	0	0	297	170	163	291	81	0	62	249	0	51	1,364	43	34	0	19	0	0							
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0							
Total mixed fiber	7,472	5,751	5,838	3,209	4,573	4,479	2,701	3,761	2,475	4,967	4,568	4,698	54,492	6,573	7,788	5,800	3,929	5,350								
COTTON AND NON-CELLULOSIC																										
Broadcloth	1,999	2,280	747	-112	173	693	164	284	20	586	66	173	7,073	211	249	49	445	470								
Duck	101	0	74	22	44	104	35	237	59	143	203	212	1,244	142	221	120	42	41	0							
Oxford	931	1,311	1,142	726	1,256	1,466	819	847	321	659	769	760	11,007	1,211	328	153	549	421	0							
Poplin	0	0	0	0	0	0	0	0	0	0	0	0	1,026	630	2,357	1,433	659	995	0							
Sateen	1,298	737	1,745	1,546	1,070	422	842	674	158	201	678	665	10,036	732	856	1,041	936	1,696	0							
Will	677	0	49	96	344	0	54	13	233	660	212	106	2,444	294	553	568	177	462	0							
Tropical	381	742	307	19	87	375	114	203	0	40	86	74	2,428	140	191	742	464	92	0							
Cord	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0							
Other broadwoven fabrics	0	0	33	45	0	0	0	0	0	11	45	0	134	61	0	9	12	49	0							
Webbing	4	1	1	0	5	-3	2	7	1	5	10	5	38	2	8	5	7	0	0							
Total cotton and non-cellulosic	5,391	5,071	4,098	2,342	2,989	3,057	2,030	2,865	808	2,305	2,669	2,405	35,430	3,423	4,763	4,120	3,291	4,226								

Based on data from the Defense Supply Agency, Department of Defense.

Table 19.--Cloth values, raw fiber prices, and mill margins for unfinished cotton carded yarn goods and blended fabric (polyester and cotton), August 1966 to date

Year and month	Cotton fabric 1/			Blended fabric 2/		
	Fabric values	Price of raw cotton	Mill margins	Fabric values	Price of raw fibers	Mill margins
	3/	4/	5/	3/	6/	5/
	Cents	Cents	Cents	Cents	Cents	Cents
1966						
August	66.79	25.11	41.68	128.73	65.30	63.43
September	67.11	24.88	42.23	125.94	62.00	63.94
October	67.16	24.81	42.35	121.69	57.28	64.41
November	67.18	24.95	42.23	118.06	57.49	60.57
December	66.76	25.49	41.27	114.50	58.17	56.33
January	66.45	25.76	40.69	112.91	58.56	54.35
February	66.42	25.88	40.54	109.81	58.76	51.05
March	66.29	25.87	40.42	107.89	58.75	49.14
April	66.01	25.92	40.09	107.68	58.71	48.97
May	65.40	25.81	39.59	98.83	49.56	49.27
June	64.38	26.05	38.33	94.01	49.60	44.41
July	64.14	26.24	37.90	94.23	49.66	44.57
Average	66.18	25.56	40.62	111.19	56.99	54.20
1967						
August	63.87	26.64	37.23	102.47	49.80	52.67
September	63.90	27.26	36.64	105.81	50.09	55.72
October	63.91	28.16	35.75	113.18	50.50	62.68
November	65.27	31.84	33.43	119.03	52.18	66.85
December	67.50	35.14	32.36	123.65	54.33	69.32
January	67.71	33.99	33.72	125.50	53.58	71.92
February	67.64	32.28	35.36	126.54	53.00	73.54
March	67.29	31.16	36.13	118.65	52.68	65.97
April	67.32	30.55	36.77	115.67	52.42	63.25
May	67.43	30.13	37.30	115.97	52.12	63.85
June	67.70	29.97	37.73	114.78	51.94	62.84
July	68.08	30.02	38.06	115.65	51.96	63.69
Average	66.47	30.60	35.87	116.41	52.05	64.36
1968						
August						
September						
October						
November						
December						
January						
February						
March						
April						
May						
June						
July						
Average						

1/ Expanded construction series. 2/ 65 percent polyester-35 percent cotton (average of 3 constructions August 1966 through August 1967 revised). 3/ The estimated value of fabric obtainable from a pound of raw fiber. 4/ Monthly average prices per pound for four territory growths, even running lots, prompt shipments, delivered at Group 201 (Group B) mill points including landing costs and brokerage. 5/ Difference between fabric values and fiber prices. 6/ Monthly average prices per pound for polyester and raw cotton delivered at mills.

Table 22.--Commodity Credit Corporation schedule of minimum loan rates for eligible qualities of 1967-crop American-Egyptian cotton, by grades and staple lengths, net weight

Grade	Staple length (inches)					
	1-3/8		1-7/16		1-1/2 and longer	
	Ariz.	N. Mex.	Ariz.	N. Mex.	Ariz.	N. Mex.
	and Calif.	and Texas	and Calif.	and Texas	and Calif.	and Texas
	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound
1	48.15	48.55	48.90	49.30	49.20	49.60
2	47.80	48.20	48.65	49.05	48.90	49.30
3	47.45	47.85	48.10	48.50	48.40	48.80
4	46.55	46.95	47.10	47.50	47.30	47.70
5	43.60	44.00	44.25	44.65	44.45	44.85
6	39.85	40.25	40.30	40.70	40.45	40.85
7	36.20	36.60	36.60	37.00	36.70	37.10
8	33.10	33.50	33.45	33.85	33.65	34.05
9	30.40	30.80	30.80	31.20	31.00	31.40

Agricultural Stabilization and Conservation Service.

Table 23.--Commodity Credit Corporation schedule of minimum loan rates for eligible qualities of 1968-crop American-Egyptian cotton, by grades and staple lengths, net weight

Grade	Staple length (inches)					
	1-3/8		1-7/16		1-1/2 and longer	
	Ariz.	N. Mex.	Ariz.	N. Mex.	Ariz.	N. Mex.
	and Calif.	and Texas	and Calif.	and Texas	and Calif.	and Texas
	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound
1	41.05	41.45	41.60	42.00	41.80	42.40
2	40.75	41.15	41.35	41.75	41.60	42.00
3	40.35	40.75	40.95	41.35	41.15	41.55
4	39.55	39.95	40.05	40.45	40.25	40.65
5	37.20	37.60	37.65	38.05	37.80	38.20
6	34.10	34.50	34.45	34.85	34.55	34.95
7	31.05	31.45	31.30	31.70	31.40	31.80
8	28.25	28.65	28.45	28.85	28.55	28.95
9	25.95	26.35	26.15	26.55	26.25	26.65

Agricultural Stabilization and Conservation Service.

Table 24.--Cotton linters: Supply and disappearance, United States, averages
1935-49, annual 1950-67

Year beginning August 1	Supply			Disappearance			
	Stocks August 1	Production 1/	Net imports	Total	Consumption	Exports	Destroyed
	1,000 bales 2/	1,000 bales 3/	1,000 bales 4/	1,000 bales	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/
1935-39	548	1,132	45	1,725	836	246	5
1940-44	687	1,237	160	2,084	1,399	37	2
1945-49	405	1,326	150	1,881	1,243	138	1
1950	455	1,244	103	1,803	1,396	92	1
1951	264	1,767	113	2,144	1,306	226	2
1952	548	1,799	339	2,686	1,359	107	2
1953	1,111	2,003	164	3,278	1,324	237	2
1954	1,543	1,699	186	3,428	1,474	258	25
1955	1,491	1,703	204	3,398	1,789	396	---
1956	1,026	1,507	135	2,668	1,438	334	---
1957	824	1,256	139	2,219	1,102	185	---
1958	819	1,347	172	2,329	1,210	243	---
1959	543	1,665	164	2,373	1,446	329	---
1960	465	1,595	124	2,184	1,281	339	---
1961	468	1,639	183	2,290	1,338	250	---
1962	576	1,657	113	2,346	1,328	351	---
1963	550	1,607	164	2,322	1,358	322	---
1964	601	1,661	2/153	2,415	1,386	301	---
1965	671	1,581	2/193	2,444	1,453	283	---
1966	641	1,129	2/202	1,971	1,157	179	---
1967	637	898	131	1,666	1,091	176	---
1968 6/	392	1,300	125	1,817			

1/ Since 1941 includes production at gins and delinting plants. Beginning 1965, such data not available.

2/ Running bales.

3/ Running bales through September 1958; 600 pound equivalent gross weight bales thereafter.

4/ Bales of 500 pounds.

5/ Imports for consumption.

6/ Preliminary, partly estimated.

Bureau of the Census.

Table 25.--Prices for specified qualities of cotton linters,
by months, August 1965 to date 1/

Year and month	Felting grade						73 percent cellulose base	Cellulose differ- ential
	Grade and staple 2/							
	2	3	4	5	6	7		
----- Cents per pound -----								
1965								
August	8.25	6.75	6.00	5.38	4.63	4.50	2.50	.06
September	7.50	6.75	6.00	5.31	4.83	4.50	2.50	3/
October	7.50	6.81	6.00	5.38	4.67	4.08	2.50	3/
November	7.50	6.81	6.00	5.38	4.67	4.08	2.50	3/
December	7.50	6.75	5.92	5.31	4.67	4.08	2.50	3/
January	7.50	6.81	6.17	5.56	5.08	4.58	2.50	3/
February	7.50	6.88	6.33	5.75	5.33	4.83	2.50	3/
March	8.00	7.50	7.00	6.50	5.81	5.42	4.00	3/
April	8.00	7.50	7.00	6.58	5.83	5.25	4.00	3/
May	8.00	7.42	6.92	6.50	5.83	5.38	4.00	3/
June	8.00	7.42	6.92	6.50	5.83	5.38	4.00	3/
July	8.00	7.42	6.92	6.50	5.83	5.38	4.00	3/
Average	7.77	7.07	6.43	5.89	5.25	4.79	3.13	3/
1966								
August	8.75	8.25	7.75	7.33	6.92	6.50	5.06	3/
September	9.00	8.38	7.88	7.44	7.06	6.63	5.00	3/
October	9.75	8.94	8.44	8.06	7.69	7.35	6.00	3/
November	9.88	9.50	9.00	8.44	8.06	7.69	6.00	3/
December	9.88	9.50	9.00	8.44	8.06	7.69	6.00	3/
January	9.88	9.50	9.00	8.44	8.06	7.69	6.00	3/
February	9.75	9.38	8.88	8.31	7.94	7.56	6.00	3/
March	9.75	9.38	8.88	8.31	7.94	7.56	6.00	3/
April	9.00	8.88	8.38	7.88	7.44	7.00	6.00	3/
May	9.00	8.69	8.06	7.50	7.00	6.50	5.75	3/
June	9.00	8.69	7.94	7.38	6.94	6.33	5.38	3/
July	9.00	8.44	7.75	7.19	6.75	6.25	5.13	3/
Average	9.39	8.96	8.41	7.89	7.49	7.06	5.69	3/
1967								
August	9.00	8.44	7.75	7.19	6.75	6.25	5.00	3/
September	9.13	8.58	7.81	7.19	6.67	6.13	5.00	3/
October	9.13	8.67	7.81	7.19	6.67	6.13	5.00	3/
November	9.31	8.69	7.88	7.19	6.56	6.13	4.88	3/
December	9.50	8.88	8.06	7.44	6.58	6.25	4.63	3/
January	9.50	8.81	8.06	7.44	6.81	6.25	4.00	3/
February	9.50	8.81	8.06	7.44	6.81	6.38	4.00	3/
March	9.50	8.81	8.06	7.44	6.81	6.38	4.00	3/
April	9.50	8.81	7.94	7.31	6.63	5.75	4.00	3/
May	9.19	8.63	7.75	7.13	6.19	5.63	4.00	3/
June	9.13	8.56	7.75	7.19	6.44	5.63	4.00	3/
July	9.00	8.44	7.56	6.94	6.13	5.63	4.00	3/
Average	9.28	8.68	7.87	7.26	6.59	6.05	4.38	3/

1/ Monthly averages of prices quoted at Atlanta, Memphis, Dallas, and Los Angeles, for linters uncompressed in carlots f.o.b. cottonseed oil mill points, excluding ports. 2/ Grade 2, Staple 2; Grade 3, etc. 3/ Differentials for variation in cellulose content range for 0.06 to 0.12 cent per pound. Beginning August 1966, range is from 0.08 to 0.20 cent.

Table 26.—Cotton: Supply and distribution in the foreign Free World, 1964-67

Item	Year beginning August 1			
	1964	1965	1966 <u>1/</u>	1967 <u>2/</u>
	Million bales	Million bales	Million bales	Million bales
Starting carryover <u>3/</u>	10.2	10.3	10.3	10.9
Production	23.0	23.5	22.8	23.5
Imports from United States	4.0	2.9	4.6	4.1
Total supply	37.2	36.7	37.7	38.5
Consumption	25.0	24.9	25.4	25.9
Exports to United States, net exports to Communist countries, and destroyed	1.9	1.5	1.4	1.6
Total disappearance	26.8	26.4	26.8	27.5
Ending carryover	10.3	10.3	10.9	11.0

1/ Preliminary. 2/ Estimated. 3/ Includes cotton afloat, in transit, and in free ports.

Foreign Agricultural Service.

Table 27.—Special programs of the U.S. Government for financing cotton exports:
Fiscal years 1964/65 to 1967/68 1/

Program	1964/65		1965/66		1966/67		1967/68 <u>2/</u>	
	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity
	Million dollars	Million bales <u>3/</u>	Million dollars	Million bales <u>3/</u>	Million dollars	Million bales <u>3/</u>	Million dollars	Million bales <u>3/</u>
Public Law 87-195 (AID) <u>4/</u>	2.0	<u>5/</u>	0.9	<u>5/</u>	<u>6/</u>	<u>5/</u>		
Export-Import Bank <u>7/</u>	61.5	0.5	71.6	0.6	103.7	0.9	55.5	0.5
P.L. 480 sales Foreign curren- cies	104.0	.7	42.6	.3	85.4	.6	119.6	.8
Dollar credit	14.5	.1	27.0	.2	53.1	.5	12.1	.1
Total <u>8/</u>	182.0	1.4	142.1	1.2	242.1	2.0	187.3	1.5
Barter	54.2	.4	53.7	.4	44.7	.4	41.9	.4

1/ Authorized for delivery and shipment. 2/ Preliminary. 3/ Running bales partly estimated. 4/ Data from disbursements. 5/ Less than 50,000 bales. 6/ Less than \$50,000. 7/ Includes amounts advanced by participants or disbursed by others at Export-Import Bank risk. 8/ Totals made from unrounded data.

Table 28.--Cotton: Average prices 1/ of selected growths and qualities, c.i.f. Liverpool, England, annual 1965-67, May, June, July 1967, January-July 1968

Year and month	M 1"		SM 1-1/16"							SM 1-1/8"	
	U.S.	Pakistan 289 F	U.S.	Mexico	Nicaragua	Syria	U.S.S.R. Pervyi 31/32 mm.	Iran	Turkey (Izmir)	U.S.	Uganda BP 52
- Equivalent U.S. cents per pound -											
1965	26.75	29.70	29.31	28.75	27.43	29.03	29.78	28.78	29.44	31.39	35.63
1966	25.40	27.30	28.05	28.16	26.97	27.18	29.06	28.28	28.17	30.80	31.60
1967	25.71	26.02	30.40	30.60	29.19	29.69	31.22	29.90	29.58	33.20	33.80
1967											
May	25.67	25.82	28.93	29.95	27.90	28.89	30.94	29.06	28.85	2/	31.59
June	25.49	25.10	29.06	30.13	27.92	28.79	30.71	28.80	28.98	31.68	32.07
July	24.56	25.21	29.38	30.14	27.76	28.74	30.32	28.84	28.78	31.65	31.80
1968											
January	29.10	30.64	36.31	32.61	32.24	33.24	34.37	34.24	33.86	38.64	38.45
February	28.61	28.46	34.27	32.44	31.41	33.97	34.07	33.37	32.62	36.28	38.14
March	28.25	27.89	33.64	32.20	30.50	33.75	33.50	32.75	32.25	35.64	37.50
April	27.75	27.50	32.80	31.75	29.75	33.50	33.31	32.75	32.00	34.80	37.69
May	27.75	29.23	32.80	31.30	29.06	33.20	32.35	32.50	31.25	34.80	38.00
June	27.92	28.45	33.18	31.06	28.90	32.38	32.00	32.69	31.00	35.04	38.00
July	28.82	28.70	34.30	31.35	29.10	31.25	32.19	31.88	31.00	35.75	38.00
August											
September											
October											
November											
December											

1/ Generally for prompt shipment. 2/ Not available.

Foreign Agricultural Service.

Table 29.--Cotton: Average prices 1/ of selected growths and qualities, c.i.f. Bremen, Germany, annual 1965-67, May, June, July 1967, January-July 1968

Year and month	M Lt. Spot 1-1/32"		SM 1-1/16"							SM 1-1/8"	
	U.S. 2/	Brazil Type 4/5	U.S.	Mexico	Nicaragua	Syria	U.S.S.R. Pervyi 31/32 mm.	Iran	Turkey (Izmir)	U.S.	Uganda BP 52
- Equivalent U.S. cents per pound -											
1965	25.62	26.46	29.05	28.84	27.38	28.47	28.78	28.92	29.23	32.10	33.85
1966	24.40	24.53	27.93	27.32	26.49	27.01	27.90	27.56	27.46	31.23	30.53
1967	24.59	26.47	29.89	29.94	28.76	29.54	30.43	29.48	29.59	31.61	33.27
1967											
May	23.98	25.22	28.72	28.72	27.30	28.75	29.95	29.00	28.68	31.42	30.90
June	24.30	25.62	29.60	29.69	28.05	28.95	29.98	28.75	29.17	32.32	31.82
July	24.12	25.75	29.60	29.70	28.10	29.00	29.72	28.83	28.95	32.65	32.05
1968											
January	26.64	30.66	32.94	32.26	31.48	30.30	33.08	33.35	32.91	3/	37.21
February	26.40	29.35	32.62	31.80	30.72	31.90	33.10	3/	31.44	3/	36.82
March	26.22	28.40	32.55	31.48	29.96	31.48	32.95	3/	30.92	3/	35.95
April 4/	26.17	27.43	32.62	31.43	29.17	31.40	32.80	3/	30.50	3/	35.98
May	25.98	26.74	32.36	31.09	28.32	30.72	32.15	30.60	30.15	3/	36.76
June	25.95	26.91	32.15	31.05	28.33	30.76	32.56	30.60	30.08	3/	36.70
July	26.25	27.62	31.80	30.92	28.40	30.84	32.09	31.32	30.73	3/	36.70
August											
September											
October											
November											
December											

1/ Generally for prompt shipment. 2/ Middling Light Spotted 1-inch prior to July 25, 1967. 3/ Not quoted. 4/ Average of 3 weeks.

Foreign Agricultural Service.

Table 30.--Foreign spot prices per pound including export taxes 1/ and U.S. average spot export prices, May, June, and July 1968 2/

Market	Foreign		United States	
	Quality	Price per pound <u>3/</u>	Price per pound <u>4/</u>	Quality <u>5/</u>
		<u>Cents</u>	<u>Cents</u>	
May 1968				
Bombay, India	: Digvijay, fine 7/8"	29.95	19.52	SLM 15/16"
Karachi, Pakistan	: 289 F Sind Fine S G	24.52	23.98	SLM 1"
Izmir, Turkey	: Standard II	*27.06	31.58	M 1-1/16"
Sao Paulo, Brazil	: Type 5	22.83	21.17	SLM 31/32"
Torreón-Coahuila, Mexico	: M 1-1/16"	6/27.22	31.58	M 1-1/16"
Lima, Peru	: Tanguis type 5	26.79	7/35.51	SLM 1-3/16"
Alexandria, UAR	: Giza 66 good	30.76	8/34.64	M 1-1/8"
June 1968				
Bombay, India	: Digvijay, fine 7/8"	30.00	19.68	SLM 15/16"
Karachi, Pakistan	: 289 F Sind Fine S G	27.12	23.77	SLM 1"
Izmir, Turkey	: Standard II	27.34	31.40	M 1-1/16"
Sao Paulo, Brazil	: Type 5	22.80	21.29	SLM 31/32"
Torreón-Coahuila, Mexico	: M 1-1/16"	6/27.28	31.40	M 1-1/16"
Lima, Peru	: Tanguis type 5	27.49	7/34.14	SLM 1-3/16"
Alexandria, UAR	: Giza 66 good	30.76	8/34.28	M 1-1/8"
July 1968				
Bombay, India	: Digvijay, fine 7/8"	30.08	19.98	SLM 15/16"
Karachi, Pakistan	: 289 F Sind Fine S G	26.35	23.87	SLM 1"
Izmir, Turkey	: Standard II	*27.97	31.59	M 1-1/16"
Sao Paulo, Brazil	: Type 5	23.44	21.59	SLM 31/32"
Torreón-Coahuila, Mexico	: M 1-1/16"	6/27.35	31.59	M 1-1/16"
Lima, Peru	: Tanguis type 5	27.09	7/33.75	SLM 1-3/16"
Alexandria, UAR	: Giza 66 good	30.76	8/34.35	M 1-1/8"

1/ Includes export taxes where applicable. 2/ Quotations on net weight basis. 3/ Averages of prices collected once each week. 4/ Average spot market gross weight price divided by 0.96 to convert price to a net weight basis. 5/ Quality of U.S. cotton generally considered to be most nearly comparable to the foreign cotton. 6/ Torreón-Coahuila District (replaced Tampico-Altamira District) cotton delivered uncompressed ex-warehouse Brownsville, Texas, Mexican export taxes paid. Net weight price-actual price divided by 0.96. 7/ Based on El Paso Market. 8/ Based on average of Fresno, Greenwood, Memphis and El Paso markets. *Average of less than 4 quotations.

Table 31.--Cotton: Exports by staple length and by countries of destination, United States, April, May, and June 1968 and cumulative totals, August 1967-June 1968

Country of destination	April 1968				May 1968				June 1968				Cumulative totals August 1967-June 1968			
	Running		Running		Running		Running		Running		Running		Running		Running	
	bales	bales	bales	bales	bales	bales	bales	bales	bales	bales	bales	bales	bales	bales	bales	bales
	1 1/8 inches and over: 1 1/8 inches	Under: 1 1/8 inches	Total: 1 1/8 inches	Under: 1 1/8 inches	Total: 1 1/8 inches	Under: 1 1/8 inches	Total: 1 1/8 inches	Under: 1 1/8 inches	Total: 1 1/8 inches	Under: 1 1/8 inches	Total: 1 1/8 inches	Under: 1 1/8 inches	1 1/8 inches and over: 1 1/8 inches	Under: 1 1/8 inches	Total: 1 1/8 inches	Total
Europe																
United Kingdom	5	7,853	4,561	12,419	0	5,889	3,601	9,490	0	3,152	3,178	6,330	172	70,839	46,201	117,212
Austria	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	903
Belgium and Luxembourg	0	7,195	139	7,334	0	3,456	0	3,456	100	2,743	0	2,843	200	39,742	1,064	41,006
Denmark	0	72	500	572	0	1,050	0	1,050	0	602	0	602	0	7,693	1,000	8,693
Ireland (Erie)	0	173	0	173	0	167	0	167	0	180	0	180	0	8,020	100	8,120
Finland	0	824	0	824	0	98	0	98	0	400	1,495	1,895	0	7,320	3,411	10,731
France	106	14,242	3,088	17,436	100	8,768	2,016	10,884	208	7,157	723	8,088	611	117,759	23,059	141,429
Germany (West)	153	5,735	32	5,920	0	6,446	317	6,763	750	3,053	80	3,883	2,934	89,520	5,741	98,195
Italy	0	17,466	4,394	21,860	181	16,301	3,550	20,032	0	10,565	2,311	12,876	1,148	205,402	35,809	242,359
Netherlands	0	5,989	221	6,210	0	4,162	102	4,264	0	2,423	0	2,423	0	33,806	624	34,430
Norway	0	300	400	700	0	100	200	300	0	275	650	925	0	3,299	2,600	5,899
Portugal	0	864	244	1,108	0	1,537	1,050	2,587	100	46	418	564	642	4,339	3,113	8,094
Spain	0	208	165	373	0	406	164	570	0	1,011	0	1,011	0	5,512	1,209	6,721
Sweden	0	11,814	2,382	14,196	0	2,715	450	3,165	0	2,460	200	2,660	0	55,603	15,416	71,019
Switzerland	0	3,744	1,085	4,829	0	2,147	1,910	4,057	0	972	817	1,789	1,303	45,440	11,177	57,920
Yugoslavia	0	1,649	0	1,649	0	0	0	0	0	3,549	0	3,549	0	39,488	23,213	62,701
Other	0	10,483	444	10,927	1,010	7,935	629	9,574	100	13,197	100	13,397	1,110	83,156	7,089	91,355
Total Europe	264	88,611	17,655	106,530	1,291	61,177	13,989	76,457	1,258	51,785	9,972	63,015	8,120	817,841	180,826	1,006,787
Other Countries																
Canada	85	3,084	7,422	10,591	0	3,230	5,125	8,355	0	2,847	3,082	5,929	1,964	76,133	59,269	137,366
Colombia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Chile	0	201	0	201	0	0	0	0	0	0	0	0	0	534	133	667
India	33	2	0	35	537	2,099	0	2,636	4,615	4,726	0	9,341	35,353	232,513	48,684	316,550
Pakistan	0	0	0	0	0	0	0	0	0	0	0	0	11,821	5,613	24	17,658
Indonesia	0	9,139	2,296	11,435	1,964	28,488	2,295	32,747	0	14,077	4,278	18,355	1,964	51,900	8,869	62,733
Korea	1,190	7,841	4,569	13,600	827	17,535	15,741	34,103	239	12,645	9,736	22,620	8,061	170,350	140,506	318,917
Hong Kong	0	2,897	26,646	29,543	0	3,746	30,292	34,038	207	1,212	15,021	16,440	780	34,377	231,388	266,545
Taiwan	0	18,109	34,671	52,780	0	12,578	34,862	47,440	0	13,022	13,783	26,805	159	113,141	220,691	333,981
Japan	0	35,563	98,857	134,420	0	24,134	86,370	110,504	0	14,926	57,386	72,312	1,301	275,603	734,284	1,011,188
Australia	0	455	188	643	52	220	0	272	0	4,406	0	4,406	0	16,357	16,937	16,937
Morocco	0	5,036	0	5,036	0	1,104	0	1,104	0	4,406	0	4,406	0	27,343	473	27,343
Republic of South Africa	0	2,698	936	3,634	48	199	850	1,097	0	140	1,035	1,175	533	13,966	7,427	21,926
Other	0	16,525	20,860	37,385	157	18,903	15,067	34,127	0	28,286	8,789	37,075	871	186,474	122,326	309,671
World Total	1,572	190,161	214,100	405,833	4,876	173,413	204,591	382,880	6,319	148,072	123,082	277,473	71,034	2,022,345	1,754,900	3,848,279

1/ Includes American-Egyptian and Sea Island cotton.

Bureau of the Census.

Table 32.--Cotton: Exports by staple length and by countries of destination, United States, April, May, and June 1967 and cumulative totals, August 1966-June 1967

Country of destination	April 1967					May 1967					June 1967					Cumulative, August 1966-June 1967				
	1 1/8 inches and over: 1 1/8 inches	Under 1 1/8 inches	Total	1 1/8 inches and over: 1 1/8 inches	Under 1 1/8 inches	Total	1 1/8 inches and over: 1 1/8 inches	Under 1 1/8 inches	Total	1 1/8 inches and over: 1 1/8 inches	Under 1 1/8 inches	Total	1 1/8 inches and over: 1 1/8 inches	Under 1 1/8 inches	Total					
	bales	bales	bales	bales	bales	bales	bales	bales	bales	bales	bales	bales	bales	bales	bales					
Europe																				
United Kingdom	291	7,490	3,529	11,310	104	7,883	3,937	11,924	0	6,920	2,624	9,544	5,214	99,294	40,138	144,646				
Austria	0	0	0	0	0	16	0	16	0	48	0	48	1,058	3,022	0	4,080				
Belgium and Luxembourg	100	1,506	196	1,802	0	2,353	0	2,353	10	1,219	152	1,381	1,518	48,282	1,129	50,929				
Denmark	0	620	0	620	0	150	0	150	0	1,054	0	1,054	0	7,323	0	7,323				
Ireland (Eire)	0	105	0	105	0	230	0	230	0	0	0	0	0	9,184	75	9,259				
Finland	0	2,100	0	2,100	0	1,700	687	2,387	0	0	0	0	0	13,463	1,672	15,135				
France	294	10,414	1,293	12,001	161	10,958	807	11,926	46	8,330	757	9,133	10,334	133,414	14,798	158,546				
Germany (West)	1,063	6,185	425	7,673	272	9,139	350	9,761	285	4,881	305	5,471	11,014	141,705	2,994	155,713				
Italy	0	17,083	1,226	18,309	1,345	29,318	1,442	32,105	352	13,903	1,371	15,626	3,385	286,721	22,556	292,662				
Netherlands	0	2,428	165	2,593	0	2,351	151	2,502	55	755	55	810	1,563	27,285	1,578	30,426				
Norway	0	282	250	532	0	419	250	669	0	200	0	200	0	7,933	2,354	10,287				
Portugal	0	150	0	150	0	200	200	200	0	80	200	280	43	780	400	1,223				
Spain	0	0	0	0	0	100	0	100	0	2	2	4	0	779	4	783				
Sweden	0	3,104	1,170	4,274	0	7,489	1,867	9,356	0	2,673	648	3,321	0	54,160	15,517	69,677				
Switzerland	15	3,441	50	3,506	0	6,645	403	7,048	200	2,779	0	2,979	8,309	64,790	5,110	78,209				
Yugoslavia	0	0	0	0	0	1,675	1,022	2,697	0	0	0	0	287	121,781	15,837	137,905				
Other	0	5,475	228	5,703	0	2,718	0	2,718	0	6,356	501	6,857	652	72,475	5,467	78,594				
Total Europe	1,763	60,383	8,532	70,678	1,882	83,144	11,116	96,142	893	49,200	6,615	56,708	43,377	1,032,391	129,629	1,205,397				
Other Countries																				
Canada	251	36,059	3,957	40,267	202	26,734	5,473	32,409	325	17,659	3,172	21,156	2,470	232,972	43,727	279,169				
Colombia	0	0	0	0	0	0	0	0	4	0	0	4	4	1,295	0	1,299				
Chile	221	109	43	373	0	174	0	174	0	246	0	246	1,106	1,671	150	2,927				
India	4,446	3,448	0	7,894	11,586	17,810	0	29,396	7,107	32,785	542	40,434	82,199	180,459	2,449	265,107				
Pakistan	0	0	0	0	0	0	0	0	0	0	0	0	2,580	76	0	2,656				
Indonesia	0	23,703	682	24,385	0	5,199	1,341	6,540	0	0	0	0	2,385	133,585	25,406	161,376				
Korea	698	9,089	2,775	12,562	787	19,915	15,512	36,214	1,593	19,245	28,330	49,168	12,231	157,567	165,435	335,233				
Hong Kong	0	966	8,525	9,491	156	3,584	17,715	21,455	0	1,220	10,050	11,270	263	18,961	159,695	178,919				
Taiwan	0	11,301	13,690	24,991	619	11,818	19,284	31,721	182	7,569	15,109	22,860	8,573	137,091	203,732	349,396				
Japan	49	31,095	41,975	73,119	162	27,039	94,946	122,147	0	26,663	43,789	70,452	20,621	523,829	705,689	1,250,139				
Australia	0	253	53	306	0	106	68	174	0	71	71	71	107	9,953	3,978	14,038				
Morocco	0	533	0	533	0	2,999	0	2,999	0	0	0	0	0	13,164	0	13,164				
Republic of South Africa	1,284	4,170	807	6,261	600	1,120	429	2,149	0	535	222	757	7,403	24,173	5,798	37,374				
Other	88	11,590	5,691	17,369	68	25,529	8,976	34,573	380	17,588	7,825	25,793	8,666	242,788	93,111	344,565				
World total	8,800	192,699	86,730	288,229	16,062	225,171	174,860	416,093	10,484	172,710	115,725	298,919	191,985	2,709,975	1,538,799	4,440,759				

1/ Includes American-Egyptian and Sea Island cotton.

Bureau of the Census.

Table 33.--Exports of cotton from United States, by months, August 1958 to date

Year beginning August 1	August	September	October	November	December	January	
	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	
1958	208.7	211.9	181.4	313.9	297.8	222.1	
1959	98.4	229.7	391.9	651.3	726.2	1,108.6	
1960	113.4	193.0	438.7	720.2	981.5	975.6	
1961	643.7	322.3	301.5	401.8	537.3	381.3	
1962	139.3	163.4	156.6	298.3	382.7	211.5	
1963	274.2	360.9	385.9	501.4	628.3	587.1	
1964	120.0	184.0	290.2	387.9	747.3	244.0	
1965	117.1	226.5	304.5	370.1	446.9	277.7	
1966	341.1	348.1	305.8	517.7	607.4	458.0	
1967	243.7	276.9	275.4	297.6	330.7	474.3	
Cumulations since August 1							
1958	208.7	420.6	602.0	915.9	1,213.7	1,435.8	
1959	98.4	328.1	720.0	1,371.3	2,097.5	3,206.1	
1960	113.4	306.4	745.1	1,465.3	2,446.8	3,422.4	
1961	643.7	966.0	1,267.5	1,669.3	2,206.6	2,587.9	
1962	139.3	302.7	459.3	757.6	1,140.3	1,351.8	
1963	274.2	635.1	1,021.0	1,522.4	2,150.7	2,737.8	
1964	120.0	304.0	594.2	982.1	1,729.4	1,973.4	
1965	117.1	343.6	648.1	1,018.2	1,465.1	1,742.7	
1966	341.1	689.1	994.9	1,512.6	2,120.0	2,578.0	
1967	243.7	520.7	796.1	1,093.7	1,424.3	1,898.6	
	February	March	April	May	June	July	Total 1/
	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales
1958	210.8	284.5	245.2	248.4	235.9	128.9	2,789.5
1959	839.4	767.3	668.8	523.7	501.8	675.3	7,182.4
1960	845.1	840.6	584.7	387.3	247.9	304.3	6,632.4
1961	381.3	391.5	302.5	360.5	425.0	464.2	4,912.9
1962	522.2	439.7	299.3	310.5	244.3	183.1	3,350.9
1963	569.7	489.7	400.2	380.6	387.4	696.8	5,662.4
1964	180.8	584.4	406.8	250.8	397.8	265.6	4,059.6
1965	254.1	235.9	176.8	214.1	176.1	142.4	2,942.1
1966	458.2	401.4	288.2	416.1	298.9	228.1	4,668.8
1967	447.2	436.3	405.8	382.9	277.5	357.3	4,205.6
Cumulations since August 1							
1958	1,646.6	1,931.1	2,176.3	2,424.7	2,660.6	2,789.5	
1959	4,045.5	4,812.8	5,481.6	6,005.3	6,507.1	7,182.4	
1960	4,267.5	5,108.1	5,692.8	6,080.1	6,328.0	6,632.4	
1961	2,969.2	3,360.7	3,663.2	4,023.7	4,448.7	4,912.9	
1962	1,874.0	2,313.7	2,613.0	2,923.5	3,167.8	3,350.9	
1963	3,307.5	3,797.2	4,197.4	4,578.0	4,965.5	5,662.4	
1964	2,154.2	2,738.6	3,145.5	3,396.3	3,794.0	4,059.6	
1965	1,996.8	2,232.7	2,409.5	2,623.6	2,799.7	2,942.1	
1966	3,036.2	3,437.5	3,725.7	4,141.8	4,440.8	4,668.8	
1967	2,345.7	2,782.1	3,187.9	3,570.8	3,848.3	4,205.6	

1/ Totals were made before rounding.

Bureau of the Census.

Table 34.--Man-made fibers: Production in United States and foreign countries, average, 1947-49, 1950-54 and annual 1954 to date

Calendar year	United States				Foreign countries			
					Free world			
	Rayon and acetate	Non-cellulosic	Textile glass fiber	Total 1/	Rayon and acetate	Non-cellulosic	Textile glass fiber	Total 1/
	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.
Average								
1947-49	1,032	74	--	1,106	1,209	9	--	1,218
1950-54	1,194	207	43	1,444	2,260	68	3	2,331
1954	1,086	285	59	1,430	2,745	121	6	2,872
1955	1,261	379	76	1,716	3,046	171	7	3,224
1956	1,148	400	96	1,645	3,336	236	10	3,582
1957	1,139	516	110	1,766	4,367	335	17	3,819
1958	1,035	490	104	1,629	3,046	375	24	3,445
1959	1,167	645	147	1,960	3,368	557	31	3,956
1960	1,029	677	177	1,883	3,604	793	54	4,451
1961	1,095	751	149	1,995	3,617	970	57	4,644
1962	1,272	973	190	2,435	3,752	1,263	66	5,081
1963	1,349	1,156	192	2,697	4,043	1,604	81	5,728
1964	1,432	1,407	240	3,078	4,349	2,092	98	6,539
1965	1,527	1,777	282	3,586	4,259	2,437	120	6,816
1966	1,519	2,069	332	3,920	4,157	3,014	147	7,318
1967	1,388	2,334	308	4,030	4,109	3,515	174	7,798
Foreign countries				World total				
Communist bloc								
Rayon and acetate	Non-cellulosic	Textile glass fiber	Total 1/	Rayon and acetate	Non-cellulosic	Textile glass fiber	Total 1/	
Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	
Average								
1947-49	216	1	--	217	2,460	84	--	2,544
1950-54	490	14	--	504	3,944	289	46	4,279
1954	639	24	--	663	4,469	429	66	4,964
1955	717	37	--	754	5,023	587	83	5,693
1956	768	43	--	811	5,252	679	107	6,038
1957	841	51	--	892	5,448	901	128	6,477
1958	933	58	--	991	5,014	924	127	6,065
1959	1,002	68	--	1,070	5,537	1,271	178	6,986
1960	1,099	78	--	1,177	5,732	1,548	231	7,511
1961	1,200	110	--	1,310	5,912	1,831	207	7,950
1962	1,272	146	--	1,418	6,296	2,382	257	8,935
1963	1,334	181	--	1,515	6,725	2,941	273	9,939
1964	1,449	226	6	1,681	7,229	3,725	344	11,298
1965	1,545	302	28	1,875	7,331	4,516	430	12,277
1966	1,684	383	23	2,090	7,359	5,468	502	13,328
1967	1,773	460	15	2,248	7,269	6,309	497	14,075

1/ Totals were made before data were rounded.

Compiled from the Textile Organon, a publication of the Textile Economics Bureau, Incorporated.

Table 35.—Cotton equivalent $\frac{1}{2}$: Production of man-made fibers, 1955 to date

Year	Rayon and acetate						Non-cellulosic fibers (excl. glass)						Textile glass fiber						Grand total	
	Staple fiber			Total			Yarn other than tires			Tires			Staple fiber			Total				
	Actual	Cotton equiv- alent	Actual	Cotton equiv- alent	Actual	Cotton equiv- alent	Actual	Cotton equiv- alent	Actual	Cotton equiv- alent	Actual	Cotton equiv- alent	Actual	Cotton equiv- alent	Actual	Cotton equiv- alent	Actual	Cotton equiv- alent	Actual	Cotton equiv- alent
1955	432.4	652.9	395.6	435.2	432.7	739.9	1,260.7	1,828.0	224.8	391.2	49.2	134.3	105.3	144.3	379.3	669.8	75.8	128.9	1,715.8	2,626.7
1956	379.1	572.4	398.3	438.1	370.5	644.7	1,147.9	1,655.2	209.6	364.7	63.5	173.4	127.2	174.3	400.3	712.4	96.5	164.0	1,644.7	2,531.6
1957	373.5	564.0	425.1	467.6	340.8	603.2	1,139.4	1,634.8	241.3	419.9	93.7	255.8	180.7	247.6	515.7	923.3	110.5	187.9	1,644.7	2,531.6
1958	371.2	560.5	399.2	439.1	332.5	476.1	1,034.9	1,475.7	218.7	380.5	101.3	276.5	170.5	233.6	490.5	890.6	103.8	176.5	1,629.2	2,542.8
1959	405.5	612.3	429.1	472.0	364.2	598.0	1,166.8	1,682.3	219.1	485.6	133.1	363.4	233.1	319.3	645.3	1,168.3	147.4	250.6	1,859.5	3,101.2
1960	375.2	566.5	374.0	411.4	279.3	502.7	1,028.5	1,480.6	238.0	503.9	147.8	403.5	239.8	348.5	677.2	1,235.9	177.0	293.8	1,882.7	3,017.4
1961	390.7	590.0	435.5	498.8	321.0	451.8	1,095.2	1,540.0	338.0	588.1	159.2	434.6	253.7	347.3	750.9	1,370.3	149.3	293.8	1,995.4	3,164.7
1962	434.1	685.7	546.0	600.6	272.0	442.8	1,272.1	1,775.9	427.6	744.0	199.8	545.5	343.5	443.2	972.9	1,762.8	190.3	323.5	2,435.3	3,862.2
1963	463.7	700.2	639.1	703.0	246.0	464.8	1,348.8	1,886.0	497.6	865.8	215.2	587.5	445.2	607.2	1,156.0	2,066.5	191.9	326.2	2,696.7	4,232.7
1964	519.3	784.1	654.3	719.7	258.6	476.3	1,431.8	1,968.6	724.1	1,041.9	248.8	679.2	559.1	766.0	1,406.7	2,187.1	239.5	407.2	3,078.0	4,862.9
1965	560.4	846.2	702.0	772.2	284.6	464.8	1,527.0	2,094.7	724.1	1,259.9	273.6	746.9	779.2	1,067.5	1,776.9	3,074.3	282.3	479.9	3,586.2	5,648.9
1966	584.0	851.6	719.2	791.1	235.8	424.4	1,510.0	2,067.1	833.1	1,449.6	331.6	905.3	904.0	1,238.5	2,068.7	3,593.4	332.4	565.1	3,920.1	6,225.6
1967	573.5	866.0	653.4	718.7	161.2	290.2	1,388.1	1,874.9	897.2	1,561.1	316.7	864.6	1,119.8	1,534.1	2,333.7	3,959.8	308.0	523.6	4,029.8	6,358.3
United States																				
Foreign																				
1955	1,069.2	1,614.5	2,329.1	2,562.0	364.3	623.0	3,762.6	4,799.5	131.4	228.6	—	—	76.7	105.1	208.1	333.7	6.8	11.6	3,977.5	5,144.8
1956	1,124.3	1,697.7	2,602.5	2,862.8	377.5	656.9	4,104.3	5,217.4	168.1	292.5	—	—	110.8	151.8	278.9	444.3	10.4	17.7	4,393.6	5,679.4
1957	1,159.4	1,750.7	2,702.7	2,973.0	446.2	789.5	4,308.3	5,513.5	224.5	390.6	—	—	161.3	220.0	385.8	691.6	23.5	40.0	4,435.5	5,847.2
1958	1,031.8	1,558.0	2,499.4	2,749.3	447.5	805.4	3,978.7	5,112.8	272.3	470.8	—	—	161.0	220.0	385.8	691.6	23.5	40.0	4,435.5	5,847.2
1959	1,155.5	1,744.8	2,698.9	2,968.8	515.8	928.4	4,370.2	5,642.0	361.9	629.7	—	—	263.0	360.3	624.9	990.0	31.0	52.7	5,026.1	6,684.7
1960	1,254.3	1,894.0	2,864.1	3,150.5	584.7	1,052.5	4,703.1	6,097.0	481.3	837.5	—	—	389.6	533.8	870.9	1,371.3	54.0	91.8	5,628.0	7,560.1
1961	1,287.0	1,943.4	2,957.3	3,253.0	573.0	1,031.4	4,817.3	6,227.8	597.7	1,040.0	—	—	482.1	660.5	1,079.8	1,700.5	57.3	97.4	5,954.4	8,025.7
1962	1,362.8	2,057.8	3,101.7	3,409.3	625.0	1,125.0	5,024.3	6,496.3	779.7	1,356.7	—	—	628.9	861.6	1,408.6	2,218.3	66.5	113.0	6,499.4	8,827.6
1963	1,468.6	2,217.6	3,645.0	4,009.3	683.8	1,159.6	5,376.7	6,922.5	1,004.0	1,747.0	—	—	780.8	1,069.7	2,318.6	3,659.8	81.0	137.7	7,240.2	9,876.9
1964	1,468.6	2,217.6	3,645.0	4,009.3	683.8	1,159.6	5,376.7	6,922.5	1,004.0	1,747.0	—	—	780.8	1,069.7	2,318.6	3,659.8	81.0	137.7	7,240.2	9,876.9
1965	1,441.2	2,176.2	3,613.0	3,974.3	746.4	1,343.5	5,803.8	7,499.6	1,479.6	2,574.5	—	—	1,259.6	1,755.7	3,397.4	4,300.2	148.2	251.9	8,691.2	12,051.7
1966	1,441.2	2,176.2	3,613.0	3,974.3	746.4	1,343.5	5,803.8	7,499.6	1,479.6	2,574.5	—	—	1,259.6	1,755.7	3,397.4	4,300.2	148.2	251.9	8,691.2	12,051.7
1967	1,479.8	2,234.5	3,698.5	4,024.4	742.8	1,337.0	5,881.1	7,595.9	2,122.7	3,693.5	—	—	1,852.3	2,537.7	3,975.0	6,231.2	189.5	322.2	10,045.6	14,149.3
World																				
1955	1,501.6	2,267.4	2,724.7	2,997.2	797.0	1,362.9	5,023.3	6,627.5	356.2	639.8	49.2	134.3	182.0	249.3	587.4	1,003.4	82.6	140.4	5,693.3	7,771.3
1956	1,503.4	2,270.1	3,000.8	3,300.9	748.0	1,301.5	5,252.2	6,872.5	377.7	657.2	63.5	173.4	248.0	326.1	679.2	1,156.7	106.9	181.7	6,308.3	8,210.9
1957	1,532.9	2,314.7	3,127.8	3,440.6	787.0	1,393.0	5,447.7	7,146.3	465.8	810.5	93.7	255.8	348.0	468.5	901.5	1,534.8	127.5	216.8	6,476.7	8,899.9
1958	1,403.0	2,118.5	2,898.6	3,188.5	712.0	1,281.6	5,033.6	6,588.6	491.0	854.3	101.3	276.5	331.5	454.2	923.8	1,585.0	127.3	216.4	6,064.7	8,390.0
1959	1,561.0	2,317.1	3,128.0	3,440.8	848.0	1,526.4	5,537.0	7,324.3	641.0	1,115.5	133.1	363.4	496.1	679.7	1,270.2	2,158.4	178.4	303.3	6,985.6	9,786.0
1960	1,699.5	2,560.5	3,248.1	3,561.9	864.0	1,555.2	5,731.6	7,577.6	770.9	1,311.4	159.2	403.5	629.4	862.3	1,548.1	2,607.2	231.0	392.7	10,577.5	22,036.3
1961	1,677.7	2,533.3	3,248.1	3,561.9	864.0	1,555.2	5,731.6	7,577.6	770.9	1,311.4	159.2	403.5	629.4	862.3	1,548.1	2,607.2	231.0	392.7	10,577.5	22,036.3
1962	1,751.7	2,645.1	3,647.7	4,024.5	897.0	1,614.6	6,296.4	8,272.2	1,207.3	2,100.7	199.8	545.5	724.0	1,074.0	1,850.7	3,070.7	206.6	351.2	7,949.8	12,051.7
1963	1,826.5	2,758.0	4,011.0	4,412.1	888.0	1,598.4	6,725.5	8,768.5	1,501.6	2,632.8	235.2	587.5	924.0	1,376.9	2,940.8	4,877.2	272.9	463.9	9,939.2	14,109.6
1964	1,987.9	3,001.0	4,299.3	4,793.2	942.0	1,697.6	7,229.2	9,426.5	1,905.2	3,335.0	248.8	679.2	1,571.3	2,152.7	3,755.3	6,146.9	343.6	584.1	11,298.1	16,157.5
1965	2,006.6	3,030.0	4,313.2	4,744.5	1,011.0	1,819.8	7,330.8	9,594.3	2,203.7	3,834.4	273.6	746.9	2,038.8	2,793.2	4,516.1	7,374.5	430.5	731.8	12,277.4	17,700.6
1966	2,005.2	3,027.8	4,332.2	4,765.4	1,022.0	1,839.6	7,359.4	9,632.8	2,649.2	4,609.6	331.6	905.3	2,485.3	3,404.9	5,466.1	8,919.8	502.4	854.1	13,327.9	19,406.7
1967	2,093.3	3,100.5	4,311.9	4,743.1	904.0	1,627.2	7,269.2	9,470.8	3,039.9	5,254.6	316.7	864.6	2,972.1	4,071.8	6,308.7	10,191.0	497.5	845.8	14,075.4	20,507.6

$\frac{1}{2}$ The equivalent net weight pounds of raw cotton for each pound of man-made fibers are: (a) Regular and intermediate tenacity rayon—1.51; (b) Rayon and acetate staple fiber—1.10; (c) High tenacity rayon—1.80; (d) Non-cellulosic man-made fiber for uses other than tires—1.74; (e) Non-cellulosic man-made staple fiber used in tires—2.73; (f) Fiber glass—1.70. $\frac{2}{2}$ 480 pound net weight bales.

Based on production data from the Textile Organon, a publication of the Textile Economics Bureau, Incorporated.

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